

TABLE 3

**U.S. MUTUAL FUND INDUSTRY TOTAL NET ASSETS***(billions of dollars, end of year)*

| Year | LONG-TERM FUNDS |              |                     |                    |
|------|-----------------|--------------|---------------------|--------------------|
|      | Total           | Equity Funds | Bond & Income Funds | Money Market Funds |
| 1960 | \$17.03         | \$16.00      | \$1.02              | –                  |
| 1965 | 35.22           | 32.76        | 2.46                | –                  |
| 1970 | 47.62           | 45.13        | 2.49                | –                  |
| 1971 | 55.05           | 51.58        | 3.47                | –                  |
| 1972 | 59.83           | 55.92        | 3.91                | –                  |
| 1973 | 46.52           | 42.99        | 3.52                | –                  |
| 1974 | 35.78           | 30.87        | 3.19                | \$1.72             |
| 1975 | 45.87           | 37.49        | 4.68                | 3.70               |
| 1976 | 51.28           | 39.19        | 8.39                | 3.69               |
| 1977 | 48.94           | 34.07        | 10.98               | 3.89               |
| 1978 | 55.84           | 32.67        | 12.31               | 10.86              |
| 1979 | 94.51           | 35.88        | 13.10               | 45.53              |
| 1980 | 134.76          | 44.42        | 13.98               | 76.36              |
| 1981 | 241.37          | 41.19        | 14.01               | 186.16             |
| 1982 | 296.68          | 53.63        | 23.21               | 219.84             |
| 1983 | 292.99          | 76.97        | 36.63               | 179.39             |

| Year | LONG-TERM FUNDS |              |              |            | Money Market Funds |
|------|-----------------|--------------|--------------|------------|--------------------|
|      | Total           | Equity Funds | Hybrid Funds | Bond Funds |                    |
| 1984 | \$370.68        | \$79.73      | \$11.15      | \$46.24    | \$233.55           |
| 1985 | 495.39          | 111.33       | 17.61        | 122.65     | 243.80             |
| 1986 | 715.67          | 154.45       | 25.76        | 243.31     | 292.15             |
| 1987 | 769.17          | 175.45       | 29.25        | 248.37     | 316.10             |
| 1988 | 809.37          | 189.38       | 26.35        | 255.69     | 337.95             |
| 1989 | 980.67          | 245.04       | 35.64        | 271.90     | 428.09             |
| 1990 | 1,065.19        | 239.48       | 36.12        | 291.25     | 498.34             |
| 1991 | 1,393.19        | 404.73       | 52.23        | 393.78     | 542.44             |
| 1992 | 1,642.54        | 514.09       | 78.04        | 504.21     | 546.19             |
| 1993 | 2,069.96        | 740.67       | 144.50       | 619.48     | 565.32             |
| 1994 | 2,155.32        | 852.76       | 164.40       | 527.15     | 611.00             |
| 1995 | 2,811.29        | 1,249.08     | 210.33       | 598.87     | 753.02             |
| 1996 | 3,525.80        | 1,726.01     | 252.58       | 645.41     | 901.81             |
| 1997 | 4,468.20        | 2,368.02     | 317.11       | 724.18     | 1,058.89           |
| 1998 | 5,525.21        | 2,977.94     | 365.00       | 830.59     | 1,351.68           |
| 1999 | 6,846.34        | 4,041.89     | 378.81       | 812.49     | 1,613.15           |
| 2000 | 6,964.63        | 3,961.92     | 346.28       | 811.19     | 1,845.25           |
| 2001 | 6,974.91        | 3,418.16     | 346.32       | 925.12     | 2,285.31           |
| 2002 | 6,390.36        | 2,662.46     | 325.49       | 1,130.45   | 2,271.96           |
| 2003 | 7,414.40        | 3,684.16     | 430.47       | 1,247.77   | 2,052.00           |
| 2004 | 8,106.94        | 4,384.05     | 519.29       | 1,290.41   | 1,913.19           |
| 2005 | 8,905.17        | 4,940.02     | 567.30       | 1,357.31   | 2,040.54           |

Note: The data contain a series break beginning in 1984. All funds were reclassified in 1984 and a separate category was created for hybrid funds.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.

Components may not add to the total because of rounding.