

TABLE 10

U.S. MUTUAL FUND INDUSTRY NUMBER OF SHAREHOLDER ACCOUNTS* BY INVESTMENT CLASSIFICATION

(thousands, end of year)

Year	EQUITY FUNDS			HYBRID FUNDS	BOND FUNDS						MONEY MARKET FUNDS		
	Capital Appreciation	World	Total Return		Corporate	High Yield	World	Government	Strategic Income	State Muni	National Muni	Taxable	Tax-Exempt
1984	5,976	713	2,934	983	414	698	4	788	337	198	745	13,556	288
1985	6,736	806	3,519	1,323	485	1,073	6	3,279	418	381	1,139	14,435	499
1986	8,240	1,631	5,638	2,101	659	1,744	47	5,985	603	722	1,691	15,654	660
1987	10,557	2,171	7,644	2,732	708	1,974	156	6,666	694	874	1,866	16,833	842
1988	10,312	2,034	7,312	2,575	772	2,488	255	6,293	508	1,000	1,938	17,631	939
1989	10,172	2,062	8,114	2,727	810	2,409	237	5,847	584	1,147	2,138	20,173	1,141
1990	11,427	3,077	7,653	3,203	1,389	2,204	680	5,394	310	1,323	2,318	21,578	1,391
1991	13,628	3,478	8,542	3,620	1,678	1,992	1,306	5,846	432	1,631	2,624	21,863	1,693
1992	17,842	4,203	10,685	4,532	2,073	2,041	1,725	7,181	799	2,163	3,041	21,771	1,876
1993	22,003	7,122	13,430	6,741	2,463	2,373	1,878	7,226	977	2,579	3,639	21,587	1,998
1994	28,407	12,162	17,379	10,251	2,849	2,440	1,435	6,359	1,010	3,232	3,482	23,340	2,039
1995	35,758	13,195	20,387	10,926	3,160	2,816	1,283	6,395	1,132	2,621	3,409	27,859	2,278
1996	44,731	15,651	24,919	12,026	3,632	3,189	1,214	5,559	1,152	2,473	3,187	29,907	2,292
1997	53,101	17,912	30,666	12,856	3,722	3,756	1,116	4,918	1,344	2,289	2,995	32,961	2,663
1998	63,288	18,515	37,754	14,138	4,333	4,168	844	4,984	1,651	2,487	3,020	36,442	2,405
1999	83,170	21,833	42,388	14,252	4,760	4,110	783	4,871	1,448	2,228	2,754	41,177	2,438
2000	100,065	22,758	41,124	13,066	3,892	3,532	657	4,539	2,240	2,120	2,573	45,480	2,659
2001	99,973	22,036	43,639	14,257	4,813	3,605	632	5,120	2,822	2,044	2,524	44,415	2,822
2002	98,426	21,879	43,991	15,579	5,523	3,818	713	7,050	4,069	2,060	2,636	42,726	2,656
2003	102,534	23,941	47,585	17,672	5,529	4,780	907	7,025	5,111	1,841	2,559	38,412	2,806
2004	104,192	29,227	49,824	20,004	5,966	4,781	1,051	6,785	5,772	1,744	2,487	34,794	2,853
2005	101,930	35,375	50,795	21,205	6,369	4,623	1,373	6,412	6,454	1,712	2,476	36,091	2,897

*Number of shareholder accounts includes a mix of individual and omnibus accounts.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.