

TABLE 25

REDEMPTIONS* OF LONG-TERM MUTUAL FUNDS BY INVESTMENT CLASSIFICATION

(millions of dollars, annual)

Year	EQUITY FUNDS			HYBRID FUNDS	BOND FUNDS						
	Capital Appreciation	World	Total Return		Corporate	High Yield	World	Government	Strategic Income	State Muni	National Muni
1984	\$6,804	\$589	\$3,277	\$2,017	\$356	\$848	\$5	\$1,243	\$635	\$517	\$3,741
1985	11,396	1,122	5,040	3,161	436	1,179	7	6,479	690	985	3,318
1986	14,004	2,958	9,089	5,162	872	3,128	28	21,045	1,645	2,677	6,381
1987	19,892	5,044	13,665	7,848	2,233	5,900	489	40,407	3,176	5,733	11,689
1988	16,268	3,663	13,316	7,521	1,891	5,527	731	28,056	2,687	4,290	8,377
1989	17,859	2,895	16,476	5,780	2,000	8,133	768	22,889	2,398	4,248	8,080
1990	19,810	4,198	20,480	5,619	4,366	6,798	1,326	20,314	1,288	5,143	8,724
1991	23,982	5,645	23,766	7,030	8,387	3,856	4,476	22,883	1,446	6,030	9,081
1992	29,209	6,730	25,526	7,265	17,633	5,652	12,462	37,589	2,343	8,310	12,583
1993	47,885	10,183	33,876	11,828	24,966	7,255	11,190	52,251	3,487	10,647	17,404
1994	68,498	28,854	43,745	25,761	32,827	10,506	13,016	56,835	5,512	18,399	25,265
1995	81,950	37,830	50,622	28,241	23,342	9,390	7,912	33,731	5,198	15,209	19,470
1996	126,349	44,950	69,233	31,915	29,487	12,096	8,194	29,956	9,326	16,145	19,782
1997	183,157	79,102	99,763	38,926	30,745	18,013	8,220	30,288	13,747	16,965	22,267
1998	261,491	119,842	152,924	54,649	35,368	27,247	8,010	31,552	17,445	17,204	21,949
1999	367,674	171,238	205,233	71,076	44,569	32,125	7,091	36,639	28,068	25,176	32,299
2000	521,452	282,214	234,907	74,510	49,098	30,805	7,536	37,693	38,719	22,077	31,229
2001	446,398	259,106	187,375	61,037	53,531	26,799	6,762	39,908	50,531	18,921	26,482
2002	446,713	238,726	193,384	68,977	60,998	29,877	7,798	58,800	70,775	21,733	30,374
2003	361,946	179,596	168,993	64,073	71,926	43,665	10,781	87,667	95,233	26,861	37,163
2004	444,292	117,321	200,586	77,223	65,891	45,579	9,271	67,291	90,441	23,938	35,986
2005	502,883	141,522	238,106	82,631	66,142	45,953	13,407	54,644	85,965	21,099	33,442

*Redemptions are the dollar value of shareholder liquidation of mutual fund shares.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.