

TABLE 28

PORTFOLIO HOLDINGS OF LONG-TERM MUTUAL FUNDS AND SHARE OF TOTAL NET ASSETS
(millions of dollars, end of year)

Year	Total Net Assets	Common & Preferred Stocks	Long-Term U.S. Government Bonds	Corporate Bonds	Municipal Bonds	Liquid Assets	Other
1984	\$137,126	\$83,140	\$9,661	\$14,929	\$16,882	\$12,181	\$333
1985	251,583	113,551	53,449	24,987	38,174	20,593	829
1986	423,516	160,826	111,384	47,246	70,778	30,611	2,671
1987	453,076	181,636	119,655	41,592	68,464	37,930	3,799
1988	471,417	179,110	103,605	54,364	86,016	44,980	3,342
1989	552,578	245,352	117,850	52,830	84,831	44,603	7,112
1990	566,849	216,451	128,153	45,365	117,084	48,440	11,356
1991	850,744	381,289	163,093	87,571	149,439	60,385	8,967
1992	1,096,342	485,188	225,358	115,389	191,779	73,984	4,645
1993	1,504,644	712,137	272,293	165,387	249,203	99,436	6,187
1994	1,544,320	823,714	223,070	155,157	211,127	120,430	10,822
1995	2,058,275	1,215,210	259,076	190,880	245,330	141,755	6,024
1996	2,623,994	1,718,192	264,965	238,022	245,184	151,988	5,644
1997	3,409,315	2,358,280	282,199	292,804	266,328	198,826	10,878
1998	4,173,531	3,004,275	286,608	389,106	292,395	191,393	9,754
1999	5,233,194	4,059,500	293,565	388,403	267,429	219,098	5,200
2000	5,119,386	3,910,274	309,697	349,074	269,179	277,164	3,998
2001	4,689,603	3,424,380	379,397	371,933	289,656	222,475	1,760
2002	4,118,402	2,687,871	481,281	417,882	320,511	208,939	1,918
2003	5,362,398	3,760,441	506,349	500,867	332,125	259,580	3,037
2004	6,193,746	4,490,161	537,346	532,661	318,337	306,756	8,486
2005	6,864,636	5,053,832	613,671	549,833	330,866	302,975	13,459

SHARE OF TOTAL NET ASSETS
(percent, end of year)

1984	100.0%	60.6%	7.0%	10.9%	12.3%	8.9%	0.2%
1985	100.0	45.1	21.2	9.9	15.2	8.2	0.3
1986	100.0	38.0	26.3	11.2	16.7	7.2	0.6
1987	100.0	40.1	26.4	9.2	15.1	8.4	0.8
1988	100.0	38.0	22.0	11.5	18.2	9.5	0.7
1989	100.0	44.4	21.3	9.6	15.4	8.1	1.3
1990	100.0	38.2	22.6	8.0	20.7	8.5	2.0
1991	100.0	44.8	19.2	10.3	17.6	7.1	1.1
1992	100.0	44.3	20.6	10.5	17.5	6.7	0.4
1993	100.0	47.3	18.1	11.0	16.6	6.6	0.4
1994	100.0	53.3	14.4	10.0	13.7	7.8	0.7
1995	100.0	59.0	12.6	9.3	11.9	6.9	0.3
1996	100.0	65.5	10.1	9.1	9.3	5.8	0.2
1997	100.0	69.2	8.3	8.6	7.8	5.8	0.3
1998	100.0	72.0	6.9	9.3	7.0	4.6	0.2
1999	100.0	77.6	5.6	7.4	5.1	4.2	0.1
2000	100.0	76.4	6.0	6.8	5.3	5.4	0.1
2001	100.0	73.0	8.1	7.9	6.2	4.7	0.0
2002	100.0	65.3	11.7	10.1	7.8	5.1	0.0
2003	100.0	70.1	9.4	9.3	6.2	4.8	0.1
2004	100.0	72.5	8.7	8.6	5.1	5.0	0.1
2005	100.0	73.6	8.9	8.0	4.8	4.4	0.2

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.
 Components may not add to the total because of rounding.