

**TABLE 11**  
**Exchange-Traded Funds: Total Net Assets by Type of Fund**  
*Millions of dollars, year-end*

Year	Investment objective										Legal status			Memo
	Total	Equity		Investment objective						1940 Act ETFs		Non-1940 Act ETFs <sup>3</sup>	Funds of funds <sup>4</sup>	
		Broad-based	Sector <sup>1</sup>	Domestic equity	Global/International	Commodities <sup>2</sup>	Hybrid	Bond	Index	Actively managed				
1996	\$2,411	\$2,159	-	\$252	-	-	-	-	-	-	\$2,411	-	-	-
1997	6,707	6,200	-	506	-	-	-	-	-	-	6,707	-	-	-
1998	15,568	14,058	\$484	1,026	-	-	-	-	-	-	15,568	-	-	-
1999	33,873	29,374	2,507	1,992	-	-	-	-	-	-	33,873	-	-	-
2000	65,585	60,529	3,015	2,041	-	-	-	-	-	-	65,585	-	-	-
2001	82,993	74,752	5,224	3,016	-	-	-	-	-	-	82,993	-	-	-
2002	102,143	86,985	5,919	5,324	-	-	-	-	-	-	102,143	-	-	-
2003	150,983	120,430	11,901	13,984	-	-	-	-	-	-	150,983	-	-	-
2004	227,540	163,730	20,315	33,644	\$1,335	-	-	-	-	-	226,205	-	\$1,335	-
2005	300,820	186,832	28,975	65,210	4,798	-	-	-	-	-	296,022	-	4,798	-
2006	422,550	232,487	43,655	111,194	14,699	-	-	-	-	-	407,850	-	14,699	-
2007	608,422	300,930	64,117	179,702	28,906	\$119	-	-	-	-	579,517	-	28,906	-
2008	531,288	266,161	58,374	113,684	35,728	132	57,209	-	-	-	495,314	\$245	35,728	\$97
2009	777,128	304,044	82,053	209,315	74,528	169	107,018	-	-	-	701,586	1,014	74,528	824
2010	991,989	372,377	103,807	276,622	101,081	322	137,781	-	-	-	888,175	2,759	101,055	1,294
2011	1,048,139	400,702	108,548	245,114	109,176	377	184,222	-	-	-	934,232	5,039	108,868	1,575
2012	1,337,123	509,350	135,378	328,521	120,016	656	243,203	-	-	-	1,207,037	10,211	119,875	2,215
2013	1,674,713	761,798	202,706	398,834	64,042	1,469	245,862	-	-	-	1,596,580	14,267	63,866	2,561
2014	1,974,550	935,825	267,523	414,805	56,974	3,047	296,376	-	-	-	1,901,223	16,789	56,538	5,030
2015	2,100,658	965,338	267,355	474,640	49,317	3,738	340,270	-	-	-	2,029,296	22,891	48,471	10,476
2016	2,524,388	1,224,187	302,637	502,702	62,777	4,951	427,133	-	-	-	2,433,798	28,961	61,629	9,701
2017	3,400,696	1,603,965	374,454	792,248	68,927	7,800	553,302	-	-	-	3,288,485	44,924	67,288	11,944

<sup>1</sup> This category includes funds both registered and not registered under the Investment Company Act of 1940.

<sup>2</sup> This category includes funds—both registered and not registered under the Investment Company Act of 1940—that invest primarily in commodities, currencies, and futures.

<sup>3</sup> The funds in this category are not registered under the Investment Company Act of 1940.

<sup>4</sup> Data for ETFs that invest primarily in other ETFs are excluded from the totals.

Note: Components may not add to the total because of rounding.

Sources: Investment Company Institute and Strategic Insight Simfund