

TABLE 15

Long-Term Mutual Funds: Liquid Assets and Liquidity Ratios

Year-end

Year	Liquid asset <i>Millions of dollars</i>				Liquidity ratios* <i>Percent</i>			
	Total	Equity funds	Hybrid funds	Bond funds	Total	Equity funds	Hybrid funds	Bond funds
1984	\$12,181	\$7,295	\$878	\$4,007	8.9%	9.1%	7.9%	8.7%
1985	20,593	10,452	1,413	8,728	8.2	9.4	8.0	7.1
1986	30,611	14,612	2,514	13,485	7.2	9.5	9.8	5.5
1987	37,930	16,319	2,730	18,881	8.4	9.3	9.3	7.6
1988	44,980	17,742	2,986	24,252	9.5	9.4	11.3	9.5
1989	44,603	25,602	5,747	13,253	8.1	10.4	16.1	4.9
1990	48,440	27,344	4,198	16,899	8.5	11.4	11.7	5.8
1991	60,385	30,657	3,309	26,419	7.1	7.6	6.4	6.7
1992	73,984	42,417	6,560	25,007	6.7	8.3	8.5	5.0
1993	99,436	57,539	16,613	25,284	6.6	7.8	11.7	4.1
1994	120,430	70,885	19,929	29,616	7.8	8.3	12.3	5.6
1995	141,755	97,743	19,271	24,741	6.9	7.8	9.3	4.1
1996	151,988	107,667	17,954	26,367	5.8	6.2	7.2	4.1
1997	198,826	145,565	24,645	28,616	5.8	6.1	7.9	3.9
1998	191,393	143,516	25,289	22,588	4.6	4.8	7.0	2.7
1999	219,098	174,692	20,979	23,427	4.2	4.3	5.6	2.9
2000	277,164	225,023	26,798	25,343	5.4	5.7	7.4	3.1
2001	222,469	170,355	26,911	25,203	4.7	5.0	7.5	2.7
2002	208,938	120,499	25,423	63,016	5.1	4.6	7.6	5.5
2003	259,638	154,874	30,654	74,110	4.8	4.2	6.8	5.9
2004	307,103	184,132	36,419	86,552	5.0	4.2	6.6	6.7
2005	303,181	190,898	43,133	69,150	4.4	3.9	6.9	5.1
2006	346,759	218,661	57,461	70,637	4.3	3.7	7.9	4.7
2007	381,668	266,273	56,813	58,581	4.3	4.2	6.9	3.5
2008	314,280	203,277	52,712	58,291	5.4	5.6	9.4	3.7
2009	365,560	169,792	52,845	142,922	4.7	3.5	7.4	6.5
2010	330,155	192,608	61,022	76,525	3.7	3.4	7.2	3.0
2011	461,852	182,548	70,744	208,559	5.2	3.5	8.0	7.3
2012	516,076	200,436	100,352	215,288	5.0	3.4	9.7	6.3
2013	659,016	272,504	149,455	237,057	5.3	3.5	11.7	7.2
2014	742,206	291,688	165,287	285,231	5.6	3.5	12.0	8.2
2015	670,931	258,379	179,477	233,075	5.2	3.2	13.5	6.8
2016	664,038	257,872	169,521	236,645	4.9	3.0	12.2	6.5
2017	792,223	313,496	181,411	297,316	5.0	3.0	11.9	7.3

* The liquidity ratio is the ratio of liquid assets divided by total net assets at year-end.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.