

TABLE 17

## Long-Term Mutual Funds: Net New Cash Flow

*Millions of dollars, annual*

Year	Total	Equity funds	Hybrid funds	Bond funds
1984	\$19,194	\$4,336	\$1,801	\$13,058
1985	73,490	6,643	3,720	63,127
1986	129,991	20,386	6,988	102,618
1987	29,776	19,231	3,748	6,797
1988	-23,119	-14,948	-3,684	-4,488
1989	8,731	6,774	3,183	-1,226
1990	21,211	12,915	1,463	6,833
1991	106,213	39,888	7,067	59,258
1992	171,696	78,983	21,725	70,989
1993	242,049	127,260	42,619	72,169
1994	75,160	114,525	21,998	-61,362
1995	122,208	124,392	3,738	-5,922
1996	231,874	216,937	11,795	3,141
1997	272,030	227,106	15,757	29,166
1998	241,796	156,875	10,265	74,656
1999	169,780	187,565	-13,018	-4,767
2000	228,868	315,705	-36,722	-50,115
2001	129,232	33,483	7,285	88,463
2002	120,598	-29,310	8,043	141,865
2003	215,906	144,077	39,079	32,750
2004	209,898	171,945	53,055	-15,102
2005	191,987	123,938	42,754	25,294
2006	227,109	147,804	19,857	59,448
2007	224,300	73,307	40,384	110,609
2008	-211,243	-215,757	-25,525	30,039
2009	392,928	2,013	19,792	371,123
2010	243,578	-24,385	35,612	232,351
2011	28,142	-129,363	39,771	117,734
2012	199,761	-152,678	46,183	306,256
2013	162,406	159,481	73,696	-70,771
2014	97,964	25,458	28,905	43,600
2015	-121,715	-75,620	-20,825	-25,270
2016	-196,961	-258,030	-45,828	106,897
2017	66,839	-159,640	-33,682	260,162

Note: Net new cash flow is the dollar value of new sales minus redemptions combined with net exchanges. Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.