

TABLE 24

## Long-Term Mutual Funds: Regular Redemptions by Composite Investment Objective

Millions of dollars, annual

Year	Equity funds			Hybrid funds			Investment grade			Bond funds					
	Capital appreciation	World	Total return	World	High yield	World	Government	Multisector	State muni	National muni	World	Government	Multisector	State muni	National muni
2000	\$367,939	\$288,253	\$375,927	\$77,219	\$37,560	\$11,447	\$35,865	\$10,431	\$21,877	\$31,908	\$11,447	\$35,865	\$10,431	\$21,877	\$31,908
2001	307,031	264,414	320,298	58,850	34,381	9,538	37,939	10,367	18,584	27,401	9,538	37,939	10,367	18,584	27,401
2002	276,869	243,479	355,287	67,407	36,207	11,383	53,918	11,082	20,889	33,434	11,383	53,918	11,082	20,889	33,434
2003	222,877	183,743	300,910	63,329	47,355	15,501	79,437	14,856	25,700	41,443	15,501	79,437	14,856	25,700	41,443
2004	269,656	122,228	366,980	77,520	49,051	13,819	58,824	14,628	22,817	39,625	13,819	58,824	14,628	22,817	39,625
2005	274,036	148,065	455,983	86,199	52,217	18,358	43,913	15,546	20,457	34,488	18,358	43,913	15,546	20,457	34,488
2006	313,778	223,271	510,265	106,066	42,462	18,602	43,975	19,036	21,692	36,205	18,602	43,975	19,036	21,692	36,205
2007	394,164	347,697	647,231	144,066	57,163	26,374	38,850	28,060	25,838	46,949	26,374	38,850	28,060	25,838	46,949
2008	375,920	413,224	678,271	165,396	51,012	49,488	59,781	44,521	32,200	63,070	49,488	59,781	44,521	32,200	63,070
2009	273,993	254,623	483,124	127,179	51,338	40,269	69,920	35,644	22,762	56,421	40,269	69,920	35,644	22,762	56,421
2010	329,575	317,496	591,359	146,546	79,907	62,812	74,239	55,216	29,101	93,398	62,812	74,239	55,216	29,101	93,398
2011	377,058	383,010	657,427	191,199	108,351	95,480	69,572	69,157	28,412	92,128	95,480	69,572	69,157	28,412	92,128
2012	367,394	354,582	660,153	195,767	92,202	92,006	77,394	70,307	22,815	89,798	92,006	77,394	70,307	22,815	89,798
2013	401,196	374,285	721,341	233,080	121,790	141,365	117,158	101,509	40,542	139,022	141,365	117,158	101,509	40,542	139,022
2014	464,838	459,219	849,251	264,871	186,795	170,248	63,799	110,856	23,917	92,168	170,248	63,799	110,856	23,917	92,168
2015	480,434	501,098	894,585	282,783	157,117	181,379	68,938	119,449	23,870	102,699	181,379	68,938	119,449	23,870	102,699
2016	509,013	512,824	933,288	302,172	126,400	155,357	81,462	114,212	31,051	134,988	155,357	81,462	114,212	31,051	134,988
2017	508,096	548,269	1,023,983	277,815	142,278	119,059	74,464	115,745	30,533	121,955	119,059	74,464	115,745	30,533	121,955

Note: Regular redemptions are the dollar value of shareholder liquidation of mutual fund shares. Data for funds that invest primarily in other mutual funds were excluded from the series.