

TABLE 31

Long-Term Mutual Funds: Portfolio Purchases, Sales, and Net Purchases by Type of Security

Millions of dollars, annual

Year	Total portfolio			Common stocks			Other securities		
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases
1996	\$2,018,253	\$1,736,884	\$281,370	\$1,151,262	\$927,266	\$223,996	\$866,991	\$809,618	\$57,373
1997	2,384,639	2,108,981	275,659	1,457,384	1,268,983	188,401	927,255	839,997	87,258
1998	2,861,562	2,560,074	301,487	1,762,565	1,597,311	165,255	1,098,997	962,764	136,233
1999	3,437,180	3,224,301	212,878	2,262,505	2,088,544	173,962	1,174,674	1,135,757	38,917
2000	4,922,893	4,698,093	224,800	3,560,638	3,330,319	230,319	1,362,255	1,367,774	-5,518
2001	4,688,508	4,393,065	295,442	2,736,911	2,609,609	127,302	1,951,597	1,783,456	168,141
2002	4,018,952	3,807,362	211,590	2,176,345	2,141,723	34,622	1,842,606	1,665,638	176,968
2003	4,281,599	3,998,743	282,856	2,054,372	1,884,689	169,683	2,227,227	2,114,054	113,173
2004	4,310,169	4,019,254	290,915	2,390,912	2,198,559	192,353	1,919,256	1,820,695	98,561
2005	4,834,298	4,532,139	302,159	2,765,037	2,610,777	154,259	2,069,262	1,921,362	147,900
2006	5,737,360	5,398,079	339,280	3,330,054	3,172,193	157,861	2,407,306	2,225,886	181,420
2007	7,098,576	6,721,245	377,330	3,835,539	3,733,124	102,414	3,263,037	2,988,121	274,916
2008	7,353,006	7,294,530	58,476	3,655,810	3,715,554	-59,744	3,697,196	3,578,976	118,220
2009	6,933,199	6,453,536	479,663	2,644,810	2,543,343	101,468	4,288,388	3,910,193	378,195
2010	7,336,164	6,866,428	469,736	2,811,438	2,752,134	59,304	4,524,726	4,114,294	410,432
2011	8,533,292	8,127,287	406,005	3,033,217	3,033,850	-632	5,500,075	5,093,437	406,638
2012	8,193,662	7,606,403	587,259	2,772,459	2,827,106	-54,647	5,421,203	4,779,297	641,906
2013	9,252,780	8,732,546	520,234	3,408,690	3,225,193	183,497	5,844,090	5,507,353	336,737
2014	8,525,847	7,967,168	558,679	3,521,592	3,445,821	75,772	5,004,254	4,521,348	482,907
2015	8,879,662	8,424,429	455,233	3,595,375	3,557,983	37,392	5,284,287	4,866,446	417,841
2016	8,564,757	8,170,614	394,144	3,411,700	3,536,420	-124,720	5,153,057	4,634,194	518,864
2017	9,042,900	8,467,833	575,067	3,469,798	3,619,051	-149,253	5,573,101	4,848,782	724,320

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.