

TABLE 32

## Equity Mutual Funds: Portfolio Purchases, Sales, and Net Purchases by Type of Security

Millions of dollars, annual

Year	Total portfolio			Common stock			Other securities		
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases
1996	\$1,116,906	\$896,644	\$220,262	\$1,050,884	\$832,486	\$218,397	\$66,022	\$64,157	\$1,865
1997	1,421,211	1,223,463	197,748	1,352,085	1,166,649	185,436	69,126	56,814	12,312
1998	1,723,752	1,557,212	166,540	1,635,842	1,475,384	160,458	87,909	81,827	6,082
1999	2,232,828	2,049,540	183,288	2,126,860	1,941,505	185,355	105,968	108,035	-2,067
2000	3,515,538	3,258,536	257,002	3,392,984	3,144,017	248,966	122,554	114,518	8,036
2001	2,707,337	2,593,405	113,931	2,571,160	2,464,538	106,622	136,177	128,867	7,310
2002	2,140,780	2,112,729	28,051	2,017,830	1,999,797	18,032	122,950	112,931	10,019
2003	1,965,413	1,822,731	142,682	1,902,712	1,758,120	144,592	62,701	64,611	-1,910
2004	2,278,744	2,110,587	168,157	2,216,937	2,053,633	163,303	61,807	56,953	4,854
2005	2,671,094	2,524,312	146,782	2,591,996	2,452,229	139,766	79,098	72,083	7,016
2006	3,231,132	3,063,793	167,339	3,129,818	2,966,114	163,705	101,313	97,679	3,634
2007	3,760,199	3,658,390	101,809	3,582,723	3,490,169	92,554	177,476	168,221	9,255
2008	3,628,232	3,698,253	-70,021	3,361,858	3,426,439	-64,581	266,374	271,813	-5,440
2009	2,749,751	2,676,473	73,278	2,433,105	2,339,013	94,092	316,646	337,459	-20,813
2010	2,828,661	2,828,689	-29	2,568,323	2,532,499	35,824	260,338	296,191	-35,853
2011	2,914,564	2,942,894	-28,329	2,755,693	2,785,232	-29,538	158,871	157,662	1,209
2012	2,639,817	2,696,135	-56,318	2,499,411	2,571,685	-72,274	140,405	124,450	15,956
2013	3,178,861	2,993,404	185,457	3,043,658	2,877,064	166,595	135,203	116,340	18,863
2014	3,301,189	3,190,975	110,214	3,120,746	3,033,031	87,715	180,443	157,945	22,499
2015	3,385,506	3,308,692	76,814	3,188,293	3,121,591	66,703	197,212	187,101	10,111
2016	3,235,378	3,327,498	-92,120	3,025,556	3,128,195	-102,639	209,821	199,303	10,519
2017	3,340,274	3,399,324	-59,050	3,089,503	3,172,270	-82,767	250,771	227,054	23,717

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.