

**TABLE 33**  
**Hybrid Mutual Funds: Portfolio Purchases, Sales, and Net Purchases by Type of Security**  
*Millions of dollars, annual*

Year	Total portfolio			Common stock			Other securities		
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases
1996	\$223,905	\$21,872	\$22,033	\$92,485	\$88,464	\$4,021	\$131,420	\$113,408	\$18,011
1997	255,207	234,820	20,387	98,109	94,976	3,132	157,099	139,844	17,255
1998	282,651	257,096	25,555	115,703	111,401	4,301	166,948	145,694	21,254
1999	296,235	296,850	-615	128,303	138,923	-10,620	167,932	157,927	10,005
2000	308,821	335,531	-26,711	158,039	174,998	-16,960	150,782	160,533	-9,751
2001	357,557	334,161	23,396	155,235	134,368	20,868	202,322	199,794	2,528
2002	340,650	320,591	20,059	145,370	129,204	16,166	195,280	191,387	3,893
2003	360,653	312,111	48,542	137,490	113,785	23,706	223,163	198,326	24,837
2004	404,955	337,219	67,736	163,795	132,966	30,829	241,160	204,253	36,907
2005	397,695	346,260	51,435	165,487	150,166	15,321	232,208	196,094	36,114
2006	408,861	381,376	27,485	191,740	197,120	-5,380	217,122	184,256	32,865
2007	529,061	465,049	64,011	241,633	230,855	10,778	287,428	234,194	53,233
2008	594,156	577,635	16,521	281,814	273,655	8,159	312,342	303,980	8,363
2009	477,006	443,131	33,876	200,907	194,826	6,081	276,099	248,305	27,794
2010	512,564	463,315	49,250	225,191	204,365	20,826	287,374	258,950	28,424
2011	660,464	596,747	63,716	254,665	229,513	25,152	405,799	367,235	38,564
2012	721,472	659,580	61,892	252,692	236,492	16,200	468,780	423,087	45,692
2013	909,495	828,636	80,859	344,090	326,715	17,375	565,406	501,921	63,485
2014	930,649	863,411	67,238	370,372	385,024	-14,652	560,277	478,387	81,890
2015	942,813	910,005	32,809	377,769	403,131	-25,362	565,044	506,873	58,171
2016	874,807	839,463	35,345	348,690	373,358	-24,668	526,117	466,104	60,013
2017	905,502	870,928	34,574	322,028	378,004	-55,976	583,474	492,924	90,550

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.