

TABLE 36

Money Market Funds: Total Net Assets by Type of Fund

Millions of dollars, year-end

Year	All money market funds				Retail money market funds ¹				Institutional money market funds ²			
	Taxable		Tax-exempt		Taxable		Tax-exempt		Taxable		Tax-exempt	
	Total	Government	Prime	Total	Total	Government	Prime	Tax-exempt	Total	Government	Prime	Tax-exempt
1996	\$901,807	\$223,790	\$540,146	\$137,871	\$592,743	\$94,786	\$387,844	\$110,113	\$309,064	\$129,003	\$152,302	\$27,758
1997	1,058,886	254,223	647,005	157,658	663,683	100,991	439,946	122,747	395,202	153,232	207,059	34,911
1998	1,351,678	312,907	854,061	184,711	835,624	121,664	571,834	142,126	516,054	191,243	282,227	42,585
1999	1,613,146	333,726	1,079,523	199,897	965,289	132,915	676,590	155,785	647,856	200,812	402,933	44,111
2000	1,845,248	367,780	1,243,598	233,869	1,062,252	151,837	731,699	178,716	782,996	215,943	511,900	55,154
2001	2,285,310	461,631	1,564,598	259,081	1,135,500	169,883	776,132	189,484	1,149,810	291,748	788,466	69,597
2002	2,265,075	453,157	1,535,621	276,297	1,065,333	157,011	716,297	192,025	1,199,743	296,146	819,324	84,272
2003	2,040,022	410,041	1,339,689	290,291	939,224	141,248	607,364	190,612	1,100,798	268,793	732,326	99,679
2004	1,901,700	379,706	1,209,995	311,999	853,187	126,473	534,920	191,794	1,048,514	253,233	675,076	120,205
2005	2,026,822	399,330	1,291,119	336,373	876,493	126,244	546,843	203,406	1,150,328	273,085	744,276	132,968
2006	2,338,451	426,838	1,542,584	369,029	1,008,656	140,483	644,129	224,043	1,329,796	286,354	898,455	144,986
2007	3,085,760	760,389	1,857,280	468,092	1,226,440	185,526	755,324	285,590	1,859,321	574,863	1,101,955	182,503
2008	3,832,236	1,490,208	1,848,349	493,680	1,370,803	289,731	777,860	303,212	2,461,433	1,200,476	1,070,489	190,467
2009	3,315,893	1,107,035	1,809,923	398,935	1,080,913	214,478	631,052	235,383	2,234,981	892,556	1,178,872	163,553
2010	2,803,514	855,021	1,618,488	330,006	958,674	189,694	563,005	205,975	1,844,840	665,327	1,055,482	124,031
2011	2,690,950	970,075	1,429,178	291,697	950,652	203,677	550,525	196,451	1,740,298	766,398	878,654	95,247
2012	2,693,169	928,749	1,476,993	287,426	949,287	205,513	540,799	202,975	1,743,881	723,236	936,194	84,451
2013	2,717,808	962,009	1,485,187	270,612	936,830	205,056	535,512	196,262	1,780,978	756,954	949,674	74,350
2014	2,724,641	1,010,783	1,453,071	260,787	906,906	199,533	517,370	190,003	1,817,735	811,250	935,701	70,784
2015	2,754,743	1,226,735	1,273,077	254,931	941,089	346,765	409,582	184,743	1,813,654	879,970	863,496	70,188
2016	2,728,137	2,221,873	375,999	130,266	986,231	607,323	252,880	126,028	1,741,906	1,614,549	123,119	4,238
2017	2,847,304	2,260,750	455,428	131,126	1,006,896	611,421	269,354	126,121	1,840,407	1,649,329	186,074	5,004

¹ Retail includes mutual funds offered through a network of broker-dealers; by fund companies without intermediaries; through variable annuity and variable life insurance contracts; and predominantly to employer-sponsored retirement plans. Fund shares sold to both employer-sponsored retirement plans and institutional investors are not included in this category.

² Institutional includes fund shares sold primarily to institutional investors or institutional accounts. This also includes accounts that are purchased by or through an institution such as an employer, trustee, or fiduciary on behalf of its clients, employees, or owners; employer-sponsored retirement plans; and certain qualified individual investors, which includes high net worth individuals and fee-based or wrap account participants.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.