

TABLE 43

Active and Index Mutual Funds: Net New Cash Flow

Millions of dollars, annual

| Year | Active funds | | | | Index funds | | | | Hybrid and bond |
|------|--------------|----------|----------|-----------------|-------------|---------|--------|--------|-----------------|
| | Equity | | | | Equity | | | | |
| | Total | Domestic | World | Hybrid and bond | Total | S&P 500 | Other | World | |
| 1993 | \$235,621 | \$83,873 | \$37,940 | \$113,808 | \$6,428 | \$3,994 | \$953 | \$501 | \$980 |
| 1994 | 71,812 | 67,891 | 43,812 | -39,890 | 3,348 | 1,871 | 515 | 436 | 525 |
| 1995 | 110,393 | 103,022 | 11,000 | -3,630 | 11,815 | 8,820 | 1,038 | 512 | 1,446 |
| 1996 | 207,094 | 147,782 | 46,483 | 12,829 | 24,780 | 18,447 | 3,192 | 1,033 | 2,108 |
| 1997 | 237,183 | 158,823 | 37,028 | 41,332 | 34,847 | 25,208 | 5,230 | 818 | 3,591 |
| 1998 | 195,653 | 109,872 | 5,959 | 79,822 | 46,143 | 30,977 | 8,499 | 1,568 | 5,099 |
| 1999 | 108,177 | 122,176 | 8,983 | -22,982 | 61,603 | 38,063 | 16,102 | 2,241 | 5,197 |
| 2000 | 203,276 | 236,059 | 56,531 | -89,313 | 25,592 | 10,783 | 10,668 | 1,664 | 2,477 |
| 2001 | 102,497 | 38,717 | -24,387 | 88,166 | 26,735 | 9,113 | 8,859 | 1,181 | 7,582 |
| 2002 | 95,343 | -41,829 | -6,120 | 143,292 | 25,255 | 4,818 | 12,153 | 1,669 | 6,616 |
| 2003 | 180,672 | 88,947 | 22,162 | 69,563 | 35,234 | 14,231 | 16,538 | 2,199 | 2,266 |
| 2004 | 169,768 | 72,544 | 65,922 | 31,302 | 40,130 | 11,739 | 16,078 | 5,661 | 6,651 |
| 2005 | 164,109 | 5,606 | 98,462 | 60,041 | 27,877 | -317 | 11,731 | 8,456 | 8,007 |
| 2006 | 194,135 | -17,357 | 140,261 | 71,231 | 32,974 | -5,908 | 20,134 | 10,674 | 8,074 |
| 2007 | 163,161 | -96,233 | 124,874 | 134,520 | 61,139 | -1,440 | 29,192 | 16,915 | 16,473 |
| 2008 | -259,868 | -180,074 | -74,383 | -5,411 | 48,624 | 7,666 | 23,337 | 7,697 | 9,924 |
| 2009 | 333,001 | -52,452 | 21,672 | 363,780 | 59,928 | 8,195 | 16,646 | 7,951 | 27,135 |
| 2010 | 186,018 | -95,280 | 37,603 | 243,695 | 57,560 | -808 | 15,024 | 19,076 | 24,268 |
| 2011 | -26,686 | -151,218 | -13,078 | 137,610 | 54,828 | -6,868 | 24,600 | 17,202 | 19,895 |
| 2012 | 140,719 | -174,236 | -8,960 | 323,914 | 59,043 | -7,139 | 22,134 | 15,523 | 28,525 |
| 2013 | 48,030 | -33,978 | 113,068 | -31,059 | 114,376 | 5,541 | 46,541 | 28,309 | 33,984 |
| 2014 | -51,098 | -121,496 | 46,983 | 23,414 | 149,062 | 12,559 | 49,009 | 38,403 | 49,091 |
| 2015 | -287,439 | -216,904 | 19,364 | -89,899 | 165,724 | 14,678 | 32,311 | 74,932 | 43,804 |
| 2016 | -394,135 | -320,358 | -67,881 | -5,895 | 197,174 | 30,395 | 54,833 | 44,982 | 66,964 |
| 2017 | -156,191 | -306,594 | 21,424 | 128,980 | 223,030 | 7,150 | 63,118 | 55,262 | 97,499 |

Note: Net new cash flow is the dollar value of new sales minus redemptions combined with net exchanges. Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.