TABLE 56

Target Date and Lifestyle Mutual Funds:[1] Total Net Assets, Net New Cash Flow,[2] Number of Funds, and Number of Share Classes

	Total net assets			Net new cash flow			Number of funds			Number of share classes		
	Millions of dollars, year-end			*Millions of dollars, annual*			*Year-end*			*Year-end*		
Year	Total	Target date[3]	Lifestyle[4]	Total	Target date[3]	Lifestyle[4]	Total	Target date[3]	Lifestyle[4]	Total	Target date[3]	Lifestyle[4]
1997	$14,314	$1,133	$13,181	$4,138	$128	$4,010	77	9	68	141	14	127
1998	25,413	4,158	21,255	6,015	1,097	4,918	110	14	96	199	20	179
1999	34,849	6,588	28,261	4,928	1,319	3,609	130	16	114	240	27	213
2000	39,716	8,215	31,501	7,581	3,551	4,030	146	21	125	279	36	243
2001	45,467	11,761	33,706	7,696	3,884	3,812	147	22	125	351	67	284
2002	49,425	14,433	34,992	8,095	3,768	4,327	171	22	149	432	67	365
2003	81,733	25,374	56,359	19,040	7,252	11,788	192	42	150	499	105	394
2004	129,170	43,135	86,035	28,336	12,851	15,485	241	81	160	740	248	492
2005	202,062	70,476	131,585	57,182	22,122	35,059	325	124	201	1,131	449	682
2006	303,656	113,807	189,849	66,805	33,101	33,704	423	181	242	1,562	770	792
2007	420,931	182,973	237,958	91,922	56,211	35,711	495	246	249	1,840	1,038	802
2008	335,491	159,900	175,591	54,444	41,917	12,527	614	339	275	2,217	1,369	848
2009	486,605	255,655	230,950	52,116	43,441	8,674	644	380	264	2,353	1,516	837
2010	603,991	339,836	264,155	48,609	44,425	4,184	639	378	261	2,330	1,494	836
2011	637,927	375,881	262,046	40,468	41,552	-1,084	677	413	264	2,491	1,623	868
2012	773,388	480,800	292,588	50,272	52,932	-2,660	683	429	254	2,601	1,753	848
2013	976,850	618,061	358,789	55,255	52,941	2,314	763	492	271	2,934	2,034	900
2014	1,097,446	702,702	394,744	41,681	44,588	-2,908	813	542	271	3,074	2,176	898
2015	1,134,790	762,789	372,001	52,808	66,349	-13,541	866	599	267	3,254	2,353	901
2016	1,258,273	886,686	371,587	41,252	64,929	-23,678	910	641	269	3,381	2,469	912
2017	1,514,501	1,115,766	398,735	38,403	67,581	-29,177	883	632	251	3,386	2,505	881

[1] Categories include data for funds that invest primarily in other funds.
[2] Net new cash flow is the dollar value of new sales minus redemptions combined with net exchanges.
[3] A target date fund is designed to satisfy investors' investment objective by a particular target date, which is usually included in the name of the fund. These funds invest in a mix of asset classes and typically rebalance their portfolios to become more conservative and income producing as the fund approaches and passes its target date.
[4] A lifestyle fund maintains a predetermined risk level and generally use words such as "conservative," "moderate," or "aggressive" in their names to indicate the fund's risk level.
Note: Components may not add to the total because of rounding.