

TABLE 62

Taxable Money Market Funds: Total Net Assets of Institutional Investors by Type of Institution and Type of Fund

Millions of dollars, year-end

Year	Total	Business corporations	Financial institutions ¹	Nonprofit organizations	Other ²	
2003	Total	\$515,153	\$270,469	\$194,259	\$32,223	\$18,202
	Institutional funds	428,443	220,562	173,539	22,473	11,870
	Retail funds	86,710	49,907	20,720	9,751	6,333
2004	Total	486,612	277,235	161,810	28,909	18,659
	Institutional funds	406,634	228,594	146,520	18,934	12,586
	Retail funds	79,979	48,641	15,290	9,975	6,073
2005	Total	578,538	322,944	197,002	32,896	25,696
	Institutional funds	485,039	270,892	172,215	23,666	18,266
	Retail funds	93,499	52,052	24,788	9,229	7,430
2006	Total	677,610	388,596	221,779	37,856	29,379
	Institutional funds	581,580	324,089	208,179	26,698	22,613
	Retail funds	96,030	64,507	13,600	11,158	6,766
2007	Total	916,501	514,367	294,432	57,470	50,232
	Institutional funds	804,418	444,130	273,626	43,408	43,254
	Retail funds	112,082	70,237	20,806	14,062	6,977
2008	Total	1,253,701	736,036	377,963	74,803	64,900
	Institutional funds	1,129,759	659,901	350,945	60,632	58,282
	Retail funds	123,941	76,134	27,018	14,171	6,618
2009	Total	1,150,656	668,516	356,992	68,124	57,025
	Institutional funds	1,052,584	606,631	336,161	57,764	52,029
	Retail funds	98,072	61,885	20,831	10,360	4,996
2010	Total	961,045	513,038	328,890	65,252	53,865
	Institutional funds	872,602	459,592	307,203	56,442	49,365
	Retail funds	88,443	53,446	21,687	8,809	4,500
2011	Total	909,996	481,122	314,508	58,686	55,680
	Institutional funds	822,855	428,513	292,479	50,999	50,864
	Retail funds	87,141	52,610	22,029	7,687	4,815
2012	Total	911,741	468,745	328,348	53,961	60,686
	Institutional funds	835,786	422,874	309,051	47,368	56,492
	Retail funds	75,955	45,871	19,297	6,593	4,194
2013	Total	946,812	500,390	331,652	57,568	57,202
	Institutional funds	875,277	452,859	317,151	55,082	50,186
	Retail funds	71,535	47,531	14,501	2,486	7,017
2014	Total	997,148	523,025	350,410	67,707	56,006
	Institutional funds	927,917	476,948	336,690	65,017	49,263
	Retail funds	69,231	46,078	13,720	2,690	6,743
2015	Total	1,009,731	542,906	339,122	73,427	54,277
	Institutional funds	943,323	499,770	326,717	70,402	46,435
	Retail funds	66,408	43,136	12,405	3,025	7,842
2016	Total	1,031,988	463,566	416,018	83,660	68,744
	Institutional funds	967,188	421,099	406,118	80,115	59,856
	Retail funds	64,800	42,467	9,899	3,545	8,888
2017 ^p	Total	1,087,957	475,177	430,120	84,817	97,843
	Institutional funds	1,024,135	432,870	421,278	81,311	88,675
	Retail funds	63,822	42,307	8,842	3,506	9,168

¹ Financial institutions include credit unions, accounts of banks not held as fiduciaries, insurance companies, and other financial organizations.

² Other institutional investors include state and local governments, funds holding mutual fund shares, and other institutional accounts not classified.

^p Data are preliminary.

Note: Institutional money market funds do not limit all beneficial owners of the fund to natural persons. Institutional investors include endowments, foundations, defined benefit plans, and corporate cash managers. Retail money market funds have policies and procedures reasonably designed to limit all beneficial owners of the fund to natural persons. Retail investors include defined contribution plan participants who direct their own plan investments.