

TABLE 65

Worldwide Regulated Open-End Funds: Total Net Assets

Millions of US dollars, year-end

	2012	2013	2014	2015	2016	2017
World	\$32,252,259	\$36,351,948	\$38,031,591	\$38,190,086	\$40,556,499	\$49,296,857
Americas	16,486,391	18,862,421	20,007,808	19,557,645	21,093,009	24,880,326
Argentina	9,185	11,179	15,630	16,435	20,189	29,213
Brazil	1,070,998	1,018,641	989,542	743,530	1,060,904	1,238,039
Canada	856,504	940,580	981,804	889,610	996,090	1,292,023
Chile	37,900	39,291	44,166	39,898	46,214	54,744
Costa Rica	1,484	1,933	2,092	2,533	2,297	2,446
Mexico	112,201	120,518	119,504	105,940	92,429	109,449
Trinidad and Tobago	6,505	6,586	7,121	6,983	6,781	7,426
United States	14,391,614	16,723,693	17,847,949	17,752,716	18,868,105	22,146,986
Europe	11,929,101	13,601,725	13,804,517	13,740,166	14,119,361	17,742,225
Austria	186,905	194,932	165,084	151,199	150,939	179,198
Belgium	82,695	93,389	100,790	92,115	84,294	117,924
Bulgaria	324	504	496	440	548	770
Croatia	N/A	N/A	2,058	1,975	2,571	2,982
Cyprus	N/A	N/A	N/A	N/A	248	1,581
Czechia	5,122	5,302	5,746	7,812	8,901	12,823
Denmark	103,506	118,702	120,844	111,509	116,910	145,837
Finland	87,522	103,602	86,397	88,351	93,757	110,998
France	1,992,335	2,115,410	1,940,490	1,832,073	1,880,335	2,313,588
Germany	1,694,689	1,934,468	1,842,547	1,799,754	1,893,722	2,312,051
Greece	6,011	6,742	5,256	4,292	4,111	5,390
Hungary	13,063	18,138	15,980	14,825	14,582	16,983
Ireland	1,613,201	1,845,040	2,003,956	2,052,437	2,197,533	2,873,630
Italy	193,448	223,023	217,363	207,867	203,384	260,385
Liechtenstein	37,615	41,915	45,792	44,938	45,624	54,674
Luxembourg	3,145,220	3,606,847	3,757,624	3,817,201	3,901,304	4,988,625
Malta	4,522	4,468	4,423	3,808	2,739	3,437
Netherlands	681,140	781,020	801,397	729,096	771,988	923,269
Norway	98,723	109,325	112,223	102,526	113,957	138,737

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Worldwide Regulated Open-End Funds: Total Net Assets

Millions of US dollars, year-end

	2012	2013	2014	2015	2016	2017
Poland	26,888	29,515	34,177	32,286	29,572	41,450
Portugal	28,941	28,222	15,786	22,270	20,109	23,697
Romania	2,613	4,000	4,932	5,038	5,072	5,827
Russia	3,260	3,589	1,288	1,383	2,099	3,207 ^a
Slovakia	4,793	5,954	6,514	6,202	6,205	7,889
Slovenia	2,370	2,506	2,550	2,448	2,528	3,106
Spain	202,742	268,380	274,072	274,715	280,826	351,307
Sweden	211,236	255,822	283,683	279,977	286,412	355,957
Switzerland	327,360	425,662	436,431	457,162	475,838	558,769
Turkey	16,478	14,078	15,310	12,887	12,277	13,185
United Kingdom	1,156,379	1,361,170	1,501,308	1,583,580	1,510,976	1,914,949
Asia and Pacific	3,691,617	3,744,934	4,072,792	5,008,346	5,198,307	6,492,544
Australia	1,667,128	1,624,081	1,610,811	1,613,044	1,791,800	2,144,052
China	437,449	460,332	708,884	1,227,540	1,227,540	1,688,981
Chinese Taipei	59,192	62,286	58,049	61,773	61,773	72,835
India	116,974	109,558	136,834	216,805	216,805	307,387
Japan	1,105,421	1,161,194	1,177,233	1,459,705	1,470,910	1,759,449
Korea, Rep. of	267,583	285,172	330,168	370,600	370,600	451,886
New Zealand	31,145	34,185	41,559	48,623	48,623	57,441
Pakistan	3,159	3,464	4,156	5,360	5,360	4,591
Philippines	3,566	4,662	5,098	4,896	4,896	5,922
Africa	145,150	142,868	146,474	122,068	145,822	181,762
South Africa	145,150	142,868	146,474	122,068	145,822	181,762

^a Year-end data are not available. Data are as of September.

N/A = not available

Note: Components may not add to the total because of rounding. Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in Canada beginning in 2017 and China beginning in 2015. Beginning in 2014, data from Brazil, Chile, Chinese Taipei, Republic of Korea, and European jurisdictions (where applicable) include ETFs. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded from these tables except where noted. Croatia, Cyprus, France, Ireland, Luxembourg, Netherlands, Norway, Romania, Spain, and Turkey include funds of funds, without providing separate data on funds of funds. Finland, Germany, and Italy exclude funds of funds beginning in 2014, Malta beginning in 2013, and Switzerland beginning in 2012. Slovakia includes funds of funds beginning in 2014. For the Netherlands, data between 2011 and 2014 are estimated based upon European Central Bank and IIFA sources.

Source: International Investment Funds Association (IIFA)