

TABLE 66

Worldwide Regulated Open-End Funds: Number of Funds

Year-end

	2012	2013	2014	2015	2016	2017
World	94,475	97,920	101,238	106,523	110,548	114,131
Americas	22,292	23,323	24,378	25,230	25,898	27,254
Argentina	291	297	302	346	420	487
Brazil	7,468	8,072	8,560	8,783	9,224	9,774
Canada	2,866	2,963	3,164	3,283	3,298	3,867
Chile	2,286	2,385	2,418	2,500	2,539	2,673
Costa Rica	66	66	66	65	67	67
Mexico	488	487	486	499	524	553
Trinidad and Tobago	42	43	43	44	44	45
United States	8,785	9,010	9,339	9,710	9,782	9,788
Europe	51,713	52,216	51,724	53,440	53,734	55,055
Austria	1,814	1,842	1,629	1,596	1,575	1,580
Belgium	1,543	1,446	1,231	1,164	962	890
Bulgaria	95	98	104	104	110	116
Croatia	N/A	N/A	82	85	89	94
Cyprus	N/A	N/A	N/A	N/A	30	46
Czechia	83	88	108	128	129	147
Denmark	495	510	526	532	558	565
Finland	507	492	383	371	372	380
France	11,692	11,392	11,273	11,122	10,952	10,860
Germany	5,903	5,917	5,503	5,604	5,678	5,863
Greece	177	166	143	139	135	146
Hungary	361	369	307	316	306	306
Ireland	5,305	5,599	5,833	6,201	6,470	6,831
Italy	744	784	687	713	760	832
Liechtenstein	769	923	946	1,184	1,287	1,367
Luxembourg	13,420	13,685	13,849	14,108	14,211	14,728
Malta	107	114	110	130	126	140
Netherlands	497	501	561	1,015	1,014	991
Norway	406	573	619	700	720	754

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TABLE 66 CONTINUED

Worldwide Regulated Open-End Funds: Number of Funds

Year-end

	2012	2013	2014	2015	2016	2017
Poland	324	331	398	391	423	428
Portugal	284	243	184	399	373	344
Romania	62	64	72	74	75	74
Russia	464	443	378	340	296	284 ^a
Slovakia	77	77	87	88	87	87
Slovenia	131	114	110	109	102	98
Spain	2,443	2,374	2,235	2,238	2,342	2,332
Sweden	475	493	522	471	496	519
Switzerland	690	795	843	860	858	918
Turkey	351	373	404	387	396	387
United Kingdom	2,494	2,410	2,597	2,871	2,802	2,948
Asia and Pacific	19,503	21,319	23,965	26,526	29,396	30,196
Australia	N/A	N/A	N/A	N/A	N/A	N/A
China	1,065	1,415	1,763	2,558	3,564	4,361
Chinese Taipei	554	570	577	602	653	714
India	726	738	768	804	795	807
Japan	7,150	7,827	8,778	9,820	10,915	11,662
Korea, Rep. of	9,121	9,876	11,235	11,918	12,626	11,828
New Zealand	700	694	632	609	615	587
Pakistan	139	152	159	160	171	177
Philippines	48	47	53	55	57	60
Africa	967	1,062	1,171	1,327	1,520	1,626
South Africa	967	1,062	1,171	1,327	1,520	1,626

^a Year-end data are not available. Data are as of September.

N/A = not available

Note: Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in Canada beginning in 2017 and China beginning in 2015. Beginning in 2014, data from Brazil, Chile, Chinese Taipei, Republic of Korea, and European jurisdictions (where applicable) include ETFs. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded from these tables except where noted. Croatia, Cyprus, France, Ireland, Luxembourg, Netherlands, Norway, Romania, Spain, and Turkey include funds of funds, without providing separate data on funds of funds. Finland, Germany, and Italy exclude funds of funds beginning in 2014, Malta beginning in 2013, and Switzerland beginning in 2012. Slovakia includes funds of funds beginning in 2014. For the Netherlands, data between 2011 and 2014 are estimated based upon European Central Bank and IIFA sources.

Source: International Investment Funds Association