

TABLE 67

Worldwide Regulated Open-End Funds: Net Sales

Millions of US dollars, annual

	2012	2013	2014	2015	2016	2017
World	\$1,267,247	\$1,269,406	\$1,807,868	\$1,980,351	\$1,203,622	\$2,715,106
Americas	690,286	658,983	677,819	454,848	376,630	1,088,540
Argentina	N/A	N/A	4,511 ^a	4,421	3,248	7,018
Brazil	56,099	34,713	1,886	13,531	33,568	86,648
Canada	50,697	64,965	90,035	82,238	52,601	84,526
Chile	813	5,394	8,550	983	3,269	3,422
Costa Rica	-221	-305	341	427	-511 ^a	N/A
Mexico	6,869	7,705	10,442	-1,226	782	5,612
Trinidad and Tobago	292	-13	292	-23	17	10
United States	575,737	546,524	561,762	354,497	283,656	901,304
Europe	428,708	462,388	809,914	738,833	476,007	1,013,040
Austria	417	-40	4,688	3,198	-370	3,510
Belgium	N/A	N/A	N/A	N/A	N/A	N/A
Bulgaria	16	129	36	(*)	112	116
Croatia	N/A	N/A	-52	249	1,295	-1,969
Cyprus	N/A	N/A	N/A	N/A	45	80
Czechia	161	256	712	1,426	1,170	1,417
Denmark	8,038	7,439	8,137	5,945	7,362	5,467
Finland	3,223	5,617	10,933	7,888	3,437	2,306
France	11,630	-99,007	-26,455	24,945	31,991	51,883
Germany	98,958	116,538	121,923	149,783	108,464	112,770
Greece	-330	-741	-303	-444	-242	-73
Hungary	37	2,856	1,297	226	-715	-41
Ireland	117,666	74,644	155,231	127,605	154,311	335,902
Italy	-17,140	14,831	38,415	11,339	9,908	22,902
Liechtenstein	2,685	-726	8,364	993	-448	2,682
Luxembourg	159,722	256,919	337,851	331,873	110,662	348,648
Malta	662	-628	122	-267	-568	152
Netherlands	-1,017	875	-5,261	-5,826	13,004	-2,340
Norway	7,048	4,727	17,184	1,733	4,639	9,399

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Worldwide Regulated Open-End Funds: Net Sales

Millions of US dollars, annual

	2012	2013	2014	2015	2016	2017
Poland	3,931	2,610	3,167	465	-1,656	3,467
Portugal	-538	1,354	-221	-94	-844	258
Romania	432	1,075	1,288	378	80	59
Russia	6	571	-940	35	238	917 ^b
Slovakia	-451	148	855	420	104	622
Slovenia	-140	-54	52	86	15	41
Spain	-13,580	30,744	47,704	26,866	15,728	23,479
Sweden	652	8,708	15,714	8,136	2,317	9,385
Switzerland	15,887	5,780	30,075	31,736	17,466	20,418
Turkey	166	969	-625	-160	748	395
United Kingdom	30,567	26,794	40,023	10,299	-2,246	61,188
Asia and Pacific	134,457	127,966	310,113	778,781	339,954	603,409
Australia	N/A	N/A	N/A	N/A	N/A	N/A
China	90,505	-3,842	167,834	470,457	122,744	395,965
Chinese Taipei	-1,015	1,472	-3,835	7,124	-3,597	-503
India	16,142	2,387	7,978	33,195	42,892	40,465
Japan	18,896	131,203	99,644	235,590	138,354	157,018
Korea, Rep. of	6,822	-4,876	34,917	29,190	35,337	6,336
New Zealand	2,468	231	3,551	2,966	3,839	3,104
Pakistan	10	-89	28	-68	264	536
Philippines	629	1,480	-4	327	121	488
Africa	13,796	20,069	10,022	7,889	11,031	10,117
South Africa	13,796	20,069	10,022	7,889	11,031	10,117

(*) = between -\$0.5 million and \$0.5 million

^a Data are only for October through December.^b Data are only for January through September.

N/A = not available

Note: Net sales is a calculation of total sales minus total redemptions plus net exchanges. Components may not add to the total because of rounding. Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in Canada beginning in 2017 and China beginning in 2015. Beginning in 2014, data from Brazil, Chile, Chinese Taipei, Republic of Korea, and European jurisdictions (where applicable) include ETFs. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded from these tables except where noted. Croatia, Cyprus, France, Ireland, Luxembourg, Netherlands, Norway, Romania, Spain, and Turkey include funds of funds, without providing separate data on funds of funds. Finland, Germany, and Italy exclude funds of funds beginning in 2014, Malta beginning in 2013, and Switzerland beginning in 2012. Slovakia includes funds of funds beginning in 2014. For the Netherlands, data between 2011 and 2014 are estimated based upon European Central Bank and IIFA sources.

Source: International Investment Funds Association