

Data Section 3: U.S. Long-Term Mutual Funds

**Table 32**  
**Total Portfolio, Common Stock, and Other Securities Purchases, Sales, and Net Purchases by Hybrid Mutual Funds**  
*(millions of dollars, annual)*

| Year | Total Portfolio |         |               | Common Stock |         |               | Other Securities |         |               |
|------|-----------------|---------|---------------|--------------|---------|---------------|------------------|---------|---------------|
|      | Purchases       | Sales   | Net Purchases | Purchases    | Sales   | Net Purchases | Purchases        | Sales   | Net Purchases |
| 1984 | \$11,589        | \$9,258 | \$2,331       | \$7,129      | \$5,822 | \$1,308       | \$4,459          | \$3,436 | \$1,023       |
| 1985 | 19,647          | 14,915  | 4,732         | 13,378       | 10,513  | 2,865         | 6,269            | 4,402   | 1,867         |
| 1986 | 34,746          | 28,007  | 6,739         | 21,894       | 19,451  | 2,443         | 12,853           | 8,556   | 4,297         |
| 1987 | 48,335          | 44,168  | 4,168         | 26,282       | 23,989  | 2,293         | 22,053           | 20,179  | 1,874         |
| 1988 | 28,070          | 31,455  | -3,384        | 10,628       | 13,833  | -3,205        | 17,442           | 17,622  | -179          |
| 1989 | 26,747          | 24,864  | 1,883         | 12,459       | 13,598  | -1,139        | 14,288           | 11,266  | 3,022         |
| 1990 | 31,003          | 27,042  | 3,961         | 13,329       | 11,849  | 1,480         | 17,674           | 15,192  | 2,481         |
| 1991 | 42,937          | 34,656  | 8,281         | 18,658       | 15,435  | 3,223         | 24,279           | 19,221  | 5,058         |
| 1992 | 64,429          | 43,855  | 20,574        | 23,966       | 17,200  | 6,766         | 40,463           | 26,655  | 13,809        |
| 1993 | 116,821         | 74,135  | 42,686        | 49,689       | 30,490  | 19,200        | 67,131           | 43,645  | 23,486        |
| 1994 | 141,268         | 114,962 | 26,306        | 54,812       | 46,429  | 8,383         | 86,456           | 68,533  | 17,923        |
| 1995 | 189,989         | 180,066 | 9,923         | 67,628       | 60,612  | 7,016         | 122,360          | 119,454 | 2,907         |
| 1996 | 233,471         | 211,094 | 22,377        | 92,495       | 88,487  | 4,008         | 140,976          | 122,607 | 18,370        |
| 1997 | 266,438         | 245,278 | 21,160        | 98,115       | 94,990  | 3,125         | 168,323          | 150,288 | 18,036        |
| 1998 | 290,682         | 266,334 | 24,347        | 115,714      | 111,414 | 4,300         | 174,967          | 154,920 | 20,047        |
| 1999 | 303,946         | 304,642 | -696          | 128,313      | 138,952 | -10,639       | 175,633          | 165,690 | 9,943         |
| 2000 | 317,617         | 339,135 | -21,517       | 156,082      | 168,520 | -12,438       | 161,536          | 170,615 | -9,079        |
| 2001 | 360,760         | 337,882 | 22,878        | 152,830      | 132,608 | 20,222        | 207,930          | 205,274 | 2,656         |
| 2002 | 342,381         | 322,890 | 19,491        | 144,079      | 126,045 | 18,034        | 198,302          | 196,844 | 1,457         |
| 2003 | 363,949         | 321,989 | 41,959        | 132,618      | 114,947 | 17,671        | 231,330          | 207,042 | 24,288        |
| 2004 | 417,363         | 357,969 | 59,393        | 160,912      | 135,119 | 25,793        | 256,450          | 222,850 | 33,600        |
| 2005 | 393,679         | 354,063 | 39,616        | 160,949      | 151,106 | 9,843         | 232,730          | 202,957 | 29,773        |
| 2006 | 394,594         | 376,305 | 18,289        | 180,083      | 191,767 | -11,684       | 214,511          | 184,537 | 29,973        |
| 2007 | 514,056         | 468,931 | 45,126        | 224,850      | 229,459 | -4,609        | 289,206          | 239,472 | 49,735        |

*Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.*