

Table 36
Net New Cash Flow* and Components of Net New Cash Flow of Money Market Mutual Funds
(millions of dollars, annual)

Year	Net New Cash Flow	Sales			Redemptions		
		New + Exchange	New	Exchange	Regular + Exchange	Regular	Exchange
1984	\$35,077	\$640,021	\$620,536	\$19,485	\$604,944	\$586,991	\$17,953
1985	-5,293	848,451	826,858	21,592	853,743	831,067	22,676
1986	33,552	1,026,745	978,041	48,704	993,193	948,656	44,537
1987	10,072	1,147,877	1,049,034	98,843	1,137,805	1,062,671	75,133
1988	106	1,130,639	1,066,003	64,636	1,130,534	1,074,346	56,188
1989	64,132	1,359,616	1,296,458	63,158	1,295,484	1,235,527	59,957
1990	23,179	1,461,537	1,389,440	72,098	1,438,358	1,372,764	65,594
1991	6,068	1,841,131	1,778,491	62,640	1,835,063	1,763,106	71,957
1992	-16,006	2,449,766	2,371,925	77,841	2,465,772	2,382,976	82,796
1993	-13,890	2,756,282	2,665,987	90,296	2,770,172	2,673,464	96,708
1994	8,525	2,725,201	2,586,478	138,722	2,716,675	2,599,400	117,275
1995	89,381	3,234,216	3,097,225	136,990	3,144,835	3,001,968	142,867
1996	89,422	4,156,985	3,959,014	197,971	4,067,563	3,868,772	198,791
1997	103,466	5,127,328	4,894,226	233,102	5,023,863	4,783,096	240,767
1998	235,457	6,407,574	6,129,140	278,434	6,172,116	5,901,590	270,526
1999	193,681	8,080,959	7,719,310	361,649	7,887,278	7,540,912	346,367
2000	159,365	9,826,677	9,406,287	420,391	9,667,312	9,256,351	410,962
2001	375,291	11,737,291	11,426,804	310,487	11,362,000	11,065,468	296,533
2002	-46,451	12,035,774	11,739,560	296,215	12,082,225	11,810,695	271,530
2003	-258,401	11,235,890	11,011,317	224,574	11,494,292	11,267,700	226,592
2004	-156,593	10,953,410	10,786,918	166,492	11,110,003	10,939,726	170,277
2005	63,147	12,596,546	12,420,401	176,145	12,533,399	12,362,620	170,779
2006	246,922	15,828,632	15,617,376	211,256	15,581,710	15,389,067	192,643
2007	660,144	21,469,889	21,194,803	275,087	20,809,745	20,558,438	251,307

*Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.

Components may not add to the total because of rounding.