

Table 1
Total Net Assets, Number of Funds, Number of Share Classes, and
Number of Shareholder Accounts of the U.S. Mutual Fund Industry
Year-end

Year	Total net assets <i>Billions of dollars</i>	Number of funds	Number of share classes	Number of shareholder accounts* <i>(thousands)</i>
1940	\$0.45	68	—	296
1945	1.28	73	—	498
1950	2.53	98	—	939
1955	7.84	125	—	2,085
1960	17.03	161	—	4,898
1965	35.22	170	—	6,709
1970	47.62	361	—	10,690
1971	55.05	392	—	10,901
1972	59.83	410	—	10,635
1973	46.52	421	—	10,331
1974	35.78	431	—	10,074
1975	45.87	426	—	9,876
1976	51.28	452	—	9,060
1977	48.94	477	—	8,693
1978	55.84	505	—	8,658
1979	94.51	526	—	9,790
1980	134.76	564	—	12,088
1981	241.37	665	—	17,499
1982	296.68	857	—	21,448
1983	292.99	1,026	—	24,605
1984	370.68	1,243	1,243	27,636
1985	495.39	1,528	1,528	34,098
1986	715.67	1,835	1,835	45,374
1987	769.17	2,312	2,312	53,717
1988	809.37	2,737	2,737	54,056
1989	980.67	2,935	2,935	57,560
1990	1,065.19	3,079	3,177	61,948
1991	1,393.19	3,403	3,587	68,332
1992	1,642.54	3,824	4,208	79,931
1993	2,069.96	4,534	5,562	94,015
1994	2,155.32	5,325	7,697	114,383
1995	2,811.29	5,725	9,007	131,219
1996	3,525.80	6,248	10,352	149,933
1997	4,468.20	6,684	12,002	170,299
1998	5,525.21	7,314	13,720	194,029
1999	6,846.34	7,791	15,262	226,212
2000	6,964.63	8,155	16,738	244,705
2001	6,974.91	8,305	18,023	248,701
2002	6,390.36	8,244	18,984	251,123
2003	7,414.40	8,126	19,318	260,698
2004	8,106.94	8,041	20,029	269,468
2005	8,904.82	7,975	20,549	275,479
2006	10,396.51	8,117	21,256	288,596
2007	11,999.52	8,024	21,618	292,624
2008	9,601.09	8,022	22,239	264,499

*Number of shareholder accounts includes a mix of individual and omnibus accounts.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.