

Table 5
Number of Funds of the U.S. Mutual Fund Industry
Year-end

Year	Total	Long-term funds		Money market funds
		Equity funds	Bond and income funds	
1970	361	323	38	—
1971	392	350	42	—
1972	410	364	46	—
1973	421	366	55	—
1974	431	343	73	15
1975	426	314	76	36
1976	452	302	102	48
1977	477	296	131	50
1978	505	294	150	61
1979	526	289	159	78
1980	564	288	170	106
1981	665	306	180	179
1982	857	340	199	318
1983	1,026	396	257	373

Year	Total	Long-term funds			Money market funds
		Equity funds	Hybrid funds	Bond funds	
1984	1,243	459	89	270	425
1985	1,528	562	103	403	460
1986	1,835	678	121	549	487
1987	2,312	824	164	781	543
1988	2,737	1,006	179	942	610
1989	2,935	1,069	189	1,004	673
1990	3,079	1,099	193	1,046	741
1991	3,403	1,191	212	1,180	820
1992	3,824	1,325	235	1,400	864
1993	4,534	1,586	282	1,746	920
1994	5,325	1,886	361	2,115	963
1995	5,725	2,139	412	2,177	997
1996	6,248	2,570	466	2,224	988
1997	6,684	2,951	501	2,219	1,013
1998	7,314	3,512	526	2,250	1,026
1999	7,791	3,952	532	2,262	1,045
2000	8,155	4,385	523	2,208	1,039
2001	8,305	4,716	483	2,091	1,015
2002	8,244	4,747	473	2,035	989
2003	8,126	4,599	508	2,045	974
2004	8,041	4,547	510	2,041	943
2005	7,975	4,586	505	2,013	871
2006	8,117	4,769	508	1,993	847
2007	8,024	4,764	488	1,967	805
2008	8,022	4,830	492	1,916	784

Note: The data contain a series break beginning in 1984. All funds were reclassified in 1984 and a separate category was created for hybrid funds. Data for funds that invest primarily in other mutual funds were excluded from the series.