

Table 10
Number of Shareholder Accounts* of the U.S. Mutual Fund Industry by Investment Classification
Thousands, year-end

Year	EQUITY FUNDS			HYBRID FUNDS			BOND FUNDS						MONEY MARKET FUNDS	
	Capital appreciation	World	Total return	Corporate	High yield	World	Government	Strategic income	State muni	National muni	Taxable	Tax-exempt		
1984	5,976	713	2,934	414	698	4	788	337	198	745	13,556	288		
1985	6,736	806	3,519	485	1,073	6	3,279	418	381	1,139	14,435	499		
1986	8,240	1,631	5,638	659	1,744	47	5,985	603	722	1,691	15,654	660		
1987	10,557	2,171	7,644	708	1,974	156	6,666	694	874	1,866	16,833	842		
1988	10,312	2,034	7,312	772	2,488	255	6,293	508	1,000	1,938	17,631	939		
1989	10,172	2,062	8,114	810	2,409	237	5,847	584	1,147	2,138	20,173	1,141		
1990	11,427	3,077	7,653	1,389	2,204	680	5,394	310	1,323	2,318	21,578	1,391		
1991	13,628	3,478	8,542	1,678	1,992	1,306	5,846	432	1,631	2,624	21,863	1,693		
1992	17,842	4,203	10,685	2,073	2,041	1,725	7,181	799	2,163	3,041	21,771	1,876		
1993	22,003	7,122	13,430	2,463	2,373	1,878	7,226	977	2,579	3,639	21,587	1,998		
1994	28,407	12,162	17,379	2,849	2,440	1,435	6,359	1,010	3,232	3,482	23,340	2,039		
1995	35,758	13,195	20,387	3,160	2,816	1,283	6,395	1,132	2,621	3,409	27,859	2,278		
1996	44,731	15,651	24,919	3,632	3,189	1,214	5,559	1,152	2,473	3,187	29,907	2,292		
1997	53,101	17,912	30,666	3,722	3,756	1,116	4,918	1,344	2,289	3,187	32,961	2,663		
1998	63,288	18,515	37,754	4,333	4,168	844	4,984	1,651	2,487	3,020	36,442	2,405		
1999	83,170	21,833	42,388	4,760	4,110	783	4,871	1,448	2,228	2,754	41,177	2,438		
2000	100,065	22,758	41,124	3,892	3,532	657	4,539	2,240	2,120	2,573	45,480	2,659		
2001	99,973	22,036	43,639	4,813	3,605	632	5,120	2,822	2,044	2,524	44,415	2,821		
2002	98,426	21,879	43,991	5,523	3,818	713	7,050	4,069	2,060	2,636	42,726	2,655		
2003	102,534	23,941	47,585	5,529	4,780	907	7,025	5,111	1,841	2,559	38,412	2,802		
2004	104,192	29,227	49,824	5,966	4,781	1,051	6,785	5,772	1,744	2,487	34,794	2,842		
2005	101,886	35,318	50,788	6,369	4,623	1,371	6,404	6,487	1,713	2,476	34,033	2,805		
2006	104,063	44,229	51,729	6,184	4,696	1,734	5,570	7,189	1,647	2,519	34,006	3,061		
2007	101,144	49,561	50,613	5,937	4,709	2,123	5,154	7,867	1,575	2,466	35,662	3,467		
2008	86,142	43,786	45,606	5,175	4,103	2,556	6,107	8,419	1,372	2,370	34,499	3,613		

*Number of shareholder accounts includes a mix of individual and omnibus accounts.
Note: Data for funds that invest primarily in other mutual funds were excluded from the series.