

**Table 12**  
**Closed-End Funds: Number of Funds by Type of Fund**  
*Year-end*

| Year | Total | EQUITY FUNDS |          |                          | BOND FUNDS |                     |                       |                          |
|------|-------|--------------|----------|--------------------------|------------|---------------------|-----------------------|--------------------------|
|      |       | Total equity | Domestic | Global/<br>International | Total bond | Domestic<br>taxable | Domestic<br>municipal | Global/<br>International |
| 1990 | 249   | 93           | 41       | 52                       | 156        | 85                  | 53                    | 18                       |
| 1991 | 281   | 93           | 40       | 53                       | 188        | 86                  | 87                    | 15                       |
| 1992 | 373   | 105          | 43       | 62                       | 268        | 99                  | 149                   | 20                       |
| 1993 | 495   | 119          | 48       | 71                       | 376        | 120                 | 227                   | 29                       |
| 1994 | 512   | 137          | 50       | 87                       | 375        | 123                 | 220                   | 32                       |
| 1995 | 500   | 141          | 49       | 92                       | 359        | 119                 | 207                   | 33                       |
| 1996 | 498   | 142          | 50       | 92                       | 356        | 118                 | 205                   | 33                       |
| 1997 | 488   | 135          | 45       | 90                       | 353        | 115                 | 205                   | 33                       |
| 1998 | 492   | 128          | 44       | 84                       | 364        | 123                 | 211                   | 30                       |
| 1999 | 512   | 124          | 49       | 75                       | 388        | 117                 | 241                   | 30                       |
| 2000 | 482   | 123          | 53       | 70                       | 359        | 109                 | 220                   | 30                       |
| 2001 | 492   | 116          | 51       | 65                       | 376        | 109                 | 240                   | 27                       |
| 2002 | 545   | 123          | 63       | 60                       | 422        | 105                 | 292                   | 25                       |
| 2003 | 584   | 131          | 75       | 56                       | 453        | 129                 | 297                   | 27                       |
| 2004 | 619   | 158          | 96       | 62                       | 461        | 136                 | 295                   | 30                       |
| 2005 | 635   | 193          | 121      | 72                       | 442        | 131                 | 280                   | 31                       |
| 2006 | 647   | 204          | 129      | 75                       | 443        | 134                 | 276                   | 33                       |
| 2007 | 664   | 230          | 137      | 93                       | 434        | 131                 | 269                   | 34                       |
| 2008 | 646   | 222          | 128      | 94                       | 424        | 130                 | 262                   | 32                       |