

Table 19
Net New Cash Flow* of Long-Term Mutual Funds
 Millions of dollars, annual

Year	Total	Equity funds	Hybrid funds	Bond funds
1984	\$19,194	\$4,336	\$1,801	\$13,058
1985	73,490	6,643	3,720	63,127
1986	129,991	20,386	6,988	102,618
1987	29,776	19,231	3,748	6,797
1988	-23,119	-14,948	-3,684	-4,488
1989	8,731	6,774	3,183	-1,226
1990	21,211	12,915	1,483	6,813
1991	106,213	39,888	7,089	59,236
1992	171,696	78,983	21,832	70,881
1993	242,049	127,260	44,229	70,559
1994	75,160	114,525	23,105	-62,470
1995	122,208	124,392	3,899	-6,082
1996	231,874	216,937	12,177	2,760
1997	272,030	227,106	16,499	28,424
1998	241,796	156,875	10,311	74,610
1999	169,780	187,565	-13,705	-4,081
2000	228,874	309,367	-30,728	-49,765
2001	129,188	31,966	9,518	87,704
2002	120,583	-27,550	7,520	140,612
2003	215,843	152,316	31,897	31,629
2004	209,826	177,841	42,745	-10,760
2005	192,086	135,633	25,203	31,251
2006	227,092	159,441	7,069	60,581
2007	223,260	91,290	23,433	108,536
2008	-226,201	-233,820	-19,475	27,094

*Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.

Components may not add to the total because of rounding.