

Table 24
New Sales* of Long-Term Mutual Funds by Investment Classification
 Millions of dollars, annual

Year	EQUITY FUNDS			HYBRID FUNDS		BOND FUNDS						
	Capital appreciation	World	Total return	Corporate	High yield	World	Government	Income	State muni	National muni		
1984	\$9,024	\$1,480	\$6,083	\$3,842	\$1,939	\$4	\$8,571	\$759	\$2,346	\$6,496		
1985	13,736	1,698	9,613	6,976	5,162	24	48,267	1,809	6,433	11,433		
1986	21,395	7,076	22,303	12,342	12,645	432	78,991	4,873	14,505	22,728		
1987	30,529	6,829	27,736	4,066	8,285	1,073	51,019	4,574	9,909	15,642		
1988	12,417	2,206	11,018	3,224	7,856	1,348	15,940	2,923	7,104	10,469		
1989	19,943	4,245	22,629	1,738	7,607	740	10,966	3,679	10,046	13,049		
1990	27,234	11,273	24,364	2,514	7,372	8,639	13,206	2,093	11,430	12,789		
1991	44,081	9,860	36,251	5,545	3,372	14,556	37,187	4,028	16,571	17,931		
1992	68,960	13,225	52,124	13,789	4,546	12,664	70,148	7,167	21,554	26,957		
1993	99,309	40,651	73,679	24,014	9,362	14,375	65,850	9,058	29,828	36,917		
1994	112,063	68,396	72,428	37,045	14,375	14,193	27,386	6,581	16,677	21,971		
1995	142,591	53,555	86,792	37,167	11,852	8,324	21,993	9,477	13,355	15,983		
1996	221,530	88,669	132,173	28,686	15,415	4,889	20,757	15,936	15,588	18,684		
1997	275,013	120,065	183,986	36,433	22,989	6,441	24,106	15,936	19,029	23,886		
1998	344,980	132,747	221,827	42,472	33,312	7,773	24,106	24,104	19,029	23,886		
1999	500,938	181,670	235,992	53,039	41,872	7,533	38,607	33,863	25,406	29,056		
2000	769,435	330,280	222,123	51,509	32,360	5,620	38,138	38,372	22,931	27,536		
2001	481,878	247,123	224,196	43,763	23,171	5,911	26,450	43,706	17,152	23,868		
2002	438,471	241,195	218,751	60,866	33,747	6,127	63,180	77,281	25,701	30,341		
2003	423,289	199,315	224,997	66,736	40,269	7,566	103,967	110,858	27,578	39,250		
2004	497,301	174,546	263,269	79,333	66,308	13,522	84,028	118,973	21,967	39,906		
2005	535,202	230,860	265,767	76,513	39,564	15,047	53,286	106,623	17,631	32,881		
2006	610,031	343,719	277,872	72,424	33,869	20,498	47,128	121,513	22,259	37,975		
2007	738,153	464,508	328,898	85,305	32,620	23,386	42,304	138,064	25,615	46,871		
2008	681,633	353,067	306,748	98,122	42,395	36,674	49,770	192,091	29,469	54,426		
				91,546	42,874	44,011	88,954	213,584	30,483	69,951		

*New sales are the dollar value of new purchases of mutual fund shares. This does not include shares purchased through reinvestment of dividends in existing accounts.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.