

Table 26
Redemptions* of Long-Term Mutual Funds by Investment Classification
 Millions of dollars, annual

Year	EQUITY FUNDS			HYBRID FUNDS		BOND FUNDS					
	Capital appreciation	World	Total return	Corporate	High yield	World	Government	Strategic income	State muni	National muni	
1984	\$6,804	\$589	\$3,277	\$356	\$848	\$5	\$1,243	\$635	\$517	\$3,741	
1985	11,396	1,122	5,040	436	1,179	7	6,479	690	985	3,318	
1986	14,004	2,958	9,089	872	3,128	28	21,045	1,645	2,677	6,381	
1987	19,892	5,044	13,665	2,233	5,900	489	40,407	3,176	5,733	11,689	
1988	16,268	3,663	13,316	1,891	5,527	731	28,056	2,687	4,290	8,377	
1989	17,859	2,895	16,476	2,000	8,133	768	22,889	2,398	4,248	8,080	
1990	19,810	4,198	20,480	4,366	6,798	1,326	20,314	1,288	5,143	8,724	
1991	23,982	5,645	23,766	8,387	3,856	4,476	22,883	1,446	6,030	9,081	
1992	29,209	6,730	25,526	17,633	5,652	12,462	37,589	2,343	8,310	12,583	
1993	47,885	10,183	33,876	24,966	7,255	11,190	52,251	3,487	10,647	17,404	
1994	68,498	28,854	43,745	32,827	10,506	13,016	56,835	5,512	18,399	25,265	
1995	81,950	37,830	50,622	23,342	9,390	7,912	33,731	5,198	15,209	19,470	
1996	126,349	44,950	69,233	29,487	12,096	8,194	29,956	9,326	16,145	19,782	
1997	183,157	79,102	99,763	30,745	18,013	8,220	30,288	13,747	16,965	22,267	
1998	261,491	119,842	152,924	35,368	27,247	8,010	31,552	17,445	17,204	21,949	
1999	367,674	171,238	205,233	44,569	32,125	7,091	36,639	28,068	25,176	32,299	
2000	521,452	282,214	234,907	49,098	30,805	7,536	37,693	38,719	22,077	31,229	
2001	446,398	259,106	187,375	53,531	26,799	6,762	39,908	50,531	18,921	26,482	
2002	446,713	238,726	193,384	60,998	29,877	7,798	58,800	70,775	21,733	30,374	
2003	361,946	179,596	168,993	71,926	43,665	10,781	87,667	95,233	26,861	37,163	
2004	444,292	117,321	200,586	65,891	45,579	9,271	67,291	90,441	23,938	35,986	
2005	502,882	141,522	238,106	66,142	46,009	13,407	54,644	85,970	21,099	33,442	
2006	577,915	214,487	261,805	70,899	35,101	15,832	58,166	93,409	21,957	35,823	
2007	736,471	335,638	325,690	87,940	43,275	19,818	54,644	129,931	25,738	46,881	
2008	756,375	407,319	327,287	115,045	42,340	39,432	84,210	209,372	32,084	63,066	

*Redemptions are the dollar value of shareholder liquidation of mutual fund shares.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.