

Table 32
Paid and Reinvested Capital Gains of Long-Term Mutual Funds by Type of Fund
 Millions of dollars, annual

Year	Paid capital gains			Reinvested capital gains			
	Total	Equity funds	Hybrid funds	Total	Equity funds	Hybrid funds	Bond funds
1984	\$6,019	\$5,247 ^e	\$553 ^e	\$5,122	\$4,655	\$338	\$129
1985	4,895	3,699	739	3,751	3,091	398	261
1986	17,661	13,942	1,240	14,275	11,851	778	1,646
1987	22,926	18,603	1,605	17,816	15,449	1,056	1,312
1988	6,354	4,785	620	4,769	3,883	364	522
1989	14,766	12,665	540	9,710	8,744	348	617
1990	8,017	6,833	443	5,515	4,975	255	285
1991	13,917	11,961	861	9,303	8,242	485	576
1992	22,089	17,294	1,488	14,906	12,234	1,134	1,539
1993	35,905	27,705	3,496	4,704	19,954	2,697	2,862
1994	29,744	26,351	2,411	981	24,864	2,038	733
1995	54,271	50,204	3,343	724	46,866	43,550	2,845
1996	100,489	88,212	10,826	1,451	87,416	76,638	9,769
1997	182,764	160,744	19,080	2,941	164,916	145,358	17,360
1998	164,989	138,681	21,572	4,737	151,105	127,473	19,698
1999	237,624	219,484	16,841	1,299	206,508	190,300	15,229
2000	325,841	307,586	17,808	447	298,429	281,339	16,719
2001	68,626	60,717	5,488	2,421	64,820	57,564	5,198
2002	16,097	10,795	639	4,663	14,749	10,102	614
2003	14,397	7,728	813	5,856	12,956	7,142	748
2004	54,741	42,268	5,999	6,473	49,896	38,722	5,565
2005	129,042	113,568	11,584	3,890	117,556	103,539	10,686
2006	256,915	236,333	18,507	2,076	236,466	217,329	17,359
2007	413,599	379,933	30,214	3,453	380,944	349,628	28,313
2008	133,324	110,961	8,848	13,514	124,009	103,771	8,375

^eA portion of the breakdown of 1984 data was estimated.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.

Components may not add to the total because of rounding.