

Table 38  
Total Net Assets and Net New Cash Flow of Money Market Funds by Type of Fund

Year	All money market funds				Retail money market funds				Institutional money market funds			
	Taxable		Tax-exempt		Taxable		Tax-exempt		Taxable		Tax-exempt	
	Total	Government	Non-government	Total	Government	Non-government	Total	Government	Non-government	Total	Government	Non-government
1996	\$901,807	\$217,912	\$544,077	\$139,818	\$592,604	\$92,666	\$389,457	\$110,481	\$309,203	\$125,245	\$154,621	\$29,337
1997	1,058,886	244,978	663,105	160,803	663,408	97,257	443,123	123,029	395,478	147,722	209,982	37,774
1998	1,351,678	302,792	860,375	188,512	835,255	118,576	574,148	142,531	516,423	184,215	286,228	45,981
1999	1,613,146	325,911	1,082,820	204,415	964,886	130,470	677,908	156,308	648,460	195,441	404,913	48,106
2000	1,845,248	352,468	1,254,748	238,033	1,059,187	137,763	741,764	179,661	786,061	214,705	512,984	58,372
2001	2,285,310	437,235	1,575,676	272,399	1,131,804	154,852	786,634	190,318	1,153,506	282,383	789,042	82,081
2002	2,271,956	447,673	1,549,500	274,784	1,062,833	128,935	727,188	192,025	1,209,123	304,052	822,312	82,759
2003	2,052,003	403,535	1,360,095	288,373	936,899	112,277	617,352	190,612	1,115,104	274,600	742,743	97,761
2004	1,913,193	372,440	1,230,407	310,346	850,733	115,156	543,783	191,794	1,062,460	257,285	686,624	118,552
2005	2,040,537	382,493	1,324,046	333,998	873,650	112,277	557,967	203,406	1,166,887	270,216	766,079	130,592
2006	2,338,451	405,822	1,566,225	366,404	1,004,978	122,211	668,723	224,043	1,333,474	283,610	907,502	142,361
2007	3,085,760	726,084	1,894,602	465,075	1,221,501	160,724	775,187	285,590	1,864,259	565,359	1,119,414	179,486
2008	3,832,244	1,450,340	1,890,444	491,460	1,356,757	261,469	792,353	302,935	2,475,487	1,188,871	1,098,092	188,525
<b>Net new cash flow</b> (millions of dollars, annual)												
1996	\$89,422	\$20,759	\$58,427	\$10,236	\$52,886	\$6,482	\$39,145	\$7,259	\$36,536	\$14,277	\$19,282	\$2,977
1997	103,466	18,513	69,533	15,420	46,620	4,970	31,973	9,676	56,846	13,543	37,560	5,743
1998	235,457	43,155	169,346	22,956	130,992	15,711	100,417	14,864	104,465	27,444	68,929	8,092
1999	193,681	8,680	174,146	10,855	82,006	-686	72,805	9,887	111,675	9,366	101,341	969
2000	159,365	16,510	116,339	26,515	42,779	59	24,020	18,700	116,586	16,451	92,319	7,815
2001	375,291	81,623	267,447	26,221	36,240	12,946	13,084	10,210	339,050	68,676	254,363	16,011
2002	-46,451	-4,586	-57,601	15,735	-78,803	-9,327	-70,805	1,328	32,352	4,741	13,204	14,407
2003	-258,401	-51,508	-216,211	9,318	-151,043	-19,548	-126,587	-4,908	-107,359	-31,961	-89,624	14,226
2004	-156,593	-36,481	-138,429	18,318	-88,918	-14,771	-76,581	2,434	-67,675	-21,711	-61,847	15,883
2005	63,147	10,305	32,607	20,234	2,011	-4,482	-4,295	10,788	61,136	14,787	36,902	9,446
2006	245,236	16,286	203,959	24,990	95,941	5,814	74,102	16,024	149,295	10,472	129,857	8,966
2007	654,476	309,431	261,224	83,821	171,712	34,082	86,937	50,693	482,764	275,348	174,287	33,129
2008	636,832	691,800	-69,046	14,078	111,657	97,753	185	13,719	525,174	594,048	-69,231	358

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.  
Components may not add to the total because of rounding.