

Table 47
Index Funds: New Sales and Sales Exchanges
 Millions of dollars, annual

Year	New + exchange				New ¹				Exchange ²					
	Equity				Equity				Equity					
	Total	S&P 500	Other domestic	Global/International	Total	S&P 500	Other domestic	Global/International	Total	S&P 500	Other domestic	Global/International	Hybrid and bond	
1993	\$13,259	\$8,898	\$1,552	\$746	\$11,201	\$7,826	\$1,275	\$455	\$1,644	\$2,059	\$1,072	\$276	\$291	\$420
1994	11,843	7,976	1,276	824	10,167	7,103	1,125	579	1,361	1,675	874	151	245	405
1995	21,631	15,642	2,101	1,026	17,519	12,896	1,878	803	1,942	4,112	2,746	223	223	920
1996	42,442	31,515	4,884	1,861	34,737	25,924	4,174	1,468	3,171	7,705	5,591	710	393	1,011
1997	73,056	54,077	10,203	2,184	54,015	40,890	6,547	1,825	4,752	19,041	13,187	3,656	360	1,839
1998	103,111	74,968	15,525	3,044	79,677	59,288	11,397	2,186	6,806	23,434	15,680	4,128	858	2,768
1999	146,018	101,573	26,764	4,618	113,140	81,470	18,990	3,306	9,373	32,878	20,104	7,774	1,312	3,689
2000	136,828	92,009	29,010	6,142	107,810	76,003	20,110	4,908	6,790	29,018	16,006	8,900	1,235	2,877
2001	122,921	72,678	28,182	4,680	94,843	58,543	21,097	3,979	11,224	28,078	14,135	7,085	701	6,157
2002	128,664	67,812	34,432	5,216	100,679	56,929	25,152	4,552	14,045	27,985	10,883	9,280	663	7,159
2003	137,501	67,435	44,753	6,000	105,512	54,361	31,843	5,178	14,130	31,988	13,074	12,910	822	5,183
2004	160,131	74,699	54,298	9,408	129,198	63,325	40,975	7,916	16,982	30,932	11,374	13,324	1,492	4,742
2005	164,640	71,160	56,646	13,529	132,619	59,206	43,675	11,277	18,460	32,021	11,953	12,971	2,252	4,845
2006	191,300	70,063	73,848	19,895	153,813	59,561	57,898	16,064	20,290	37,487	10,502	15,950	3,831	7,204
2007	260,829	94,066	92,484	30,590	201,449	76,664	72,363	23,701	28,721	59,380	17,401	20,120	6,889	14,969
2008	250,303	87,251	82,301	26,341	201,929	74,292	64,888	22,437	40,312	48,374	12,959	17,413	3,903	14,099

¹New sales are the dollar value of new purchases of mutual fund shares. This does not include shares purchased through reinvestment of dividends in existing accounts.

²Exchange sales are the dollar value of mutual fund shares switched into funds within the same fund family.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.