

**Table 50**  
**Lifestyle and Lifecycle Funds:<sup>1</sup> Components of Net New Cash Flow<sup>2</sup>**  
*Millions of dollars, annual*

Year	Sales			Redemptions								
	Total	New <sup>3</sup> Lifestyle	Lifecycle	Total	Exchange <sup>4</sup> Lifestyle	Lifecycle	Regular <sup>5</sup> Lifestyle	Lifecycle	Total	Exchange <sup>6</sup> Lifestyle	Lifecycle	
1995	\$1,310	\$1,008	\$302	\$366	\$355	\$10	\$304	\$203	\$100	\$156	\$151	\$5
1996	3,421	2,771	650	567	552	15	994	583	411	386	373	12
1997	5,588	5,067	521	1,068	1,033	35	1,770	1,432	339	747	723	24
1998	8,856	7,549	1,306	2,782	1,428	1,354	3,564	2,916	649	2,067	1,199	868
1999	10,663	8,832	1,831	3,144	1,436	1,707	6,112	5,102	1,010	2,777	1,549	1,228
2000	15,034	10,767	4,267	4,621	1,776	2,845	8,310	6,648	1,662	3,773	1,912	1,862
2001	15,408	10,621	4,787	4,179	1,602	2,576	8,515	6,665	1,850	3,382	1,656	1,725
2002	18,235	12,953	5,282	3,691	1,384	2,307	10,907	8,561	2,346	2,931	1,389	1,542
2003	27,620	19,536	8,084	5,324	1,935	3,390	11,044	8,518	2,526	2,824	1,093	1,731
2004	41,770	25,325	16,445	8,725	3,250	5,475	17,592	11,310	6,281	4,479	1,739	2,739
2005	77,231	50,412	26,820	11,662	3,969	7,692	25,967	17,323	8,644	5,677	2,119	3,558
2006	89,590	49,614	39,976	17,128	5,971	11,157	31,342	18,625	12,718	8,590	3,204	5,386
2007	137,780	61,543	76,238	23,468	6,427	17,041	56,708	28,172	28,537	12,577	4,087	8,490
2008	127,702	48,807	78,895	22,115	5,983	16,132	74,304	35,508	38,796	21,345	6,944	14,402

<sup>1</sup>Categories include data for funds that invest exclusively in other funds.

<sup>2</sup>Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.

<sup>3</sup>New sales are the dollar value of new purchases of mutual fund shares. This does not include shares purchased through reinvestment of dividends in existing accounts.

<sup>4</sup>Exchange sales are the dollar value of mutual fund shares switched into funds within the same fund group.

<sup>5</sup>Redemptions are the dollar value of shareholder liquidation of mutual fund shares.

<sup>6</sup>Exchange redemptions are the dollar value of mutual fund shares switched out of funds and into other funds in the same fund group.

Note: Components may not add to the total because of rounding.