

Table 58
Worldwide Total Net Assets of Mutual Funds¹
Millions of U.S. dollars, year-end

	2001	2002	2003	2004	2005	2006	2007	2008
World	\$11,654,868	\$11,324,128	\$14,048,311	\$16,164,795	\$17,771,027	\$21,807,505	\$26,129,564	\$18,974,521
Americas	7,433,106	6,776,289	7,969,541	8,792,450	9,763,921	11,469,062	13,421,149	10,579,430
Argentina	3,751	1,021	1,916	2,355	3,626	6,153	6,789	3,867
Brazil	148,189	96,729	171,596	220,586	302,927	418,771	615,365	479,321
Canada	267,863	248,979	338,369	413,772	490,518	566,298	698,397	416,031
Chile	5,090	6,705	8,552	12,588	13,969	17,700	24,444	17,587
Costa Rica	1,577	1,738	2,754	1,053	804	1,018	1,203	1,098
Mexico	31,723	30,759	31,953	35,157	47,253	62,614	75,428	60,435
United States	6,974,913	6,390,358	7,414,401	8,106,939	8,904,824	10,396,508	11,999,523	9,601,090
Europe	3,167,965	3,462,999	4,682,836	5,640,452	6,002,261	7,803,906	8,934,864	6,288,138
Austria	55,211	66,877	87,982	103,709	109,002	128,236	138,709	93,269
Belgium	68,661	74,983	98,724	118,373	115,314	137,291	149,842	105,057
Bulgaria	N/A	N/A	N/A	N/A	N/A	N/A	N/A	226
Czech Republic	1,778	3,297	4,083	4,860	5,331	6,490	7,595	5,260
Denmark ²	33,831	40,153	49,533	64,799	75,199	95,620	104,082	65,182
Finland	12,933	16,516	25,601	37,658	45,415	67,804	81,136	48,750
France	713,378	845,147	1,148,446	1,370,954	1,362,671	1,769,258	1,989,690	1,591,082
Germany	213,662	209,168	276,319	295,997	296,787	340,325	372,072	237,986
Greece	23,888	26,621	38,394	43,106	32,011	27,604	29,807	12,189
Hungary	2,260	3,992	3,936	4,966	6,068	8,523	12,577	9,188
Ireland	191,840	250,116	360,425	467,620	546,242	855,011	951,371	720,486
Italy	359,879	378,259	478,734	511,733	450,514	452,798	419,687	263,588
Liechtenstein	N/A	3,847	8,936	12,543	13,970	17,315	25,103	16,781
Luxembourg	758,720	803,869	1,104,112	1,396,131	1,635,785	2,188,278	2,685,065	1,860,763
Netherlands	79,165	84,211	93,573	102,134	94,357	108,560	113,759	84,568
Norway	14,752	15,471	21,994	29,907	40,122	54,065	74,709	41,157
Poland	2,970	5,468	8,576	12,014	17,652	28,957	45,542	17,782
Portugal	16,618	19,969	26,985	30,514	28,801	31,214	29,732	14,180
Romania	10	27	29	72	109	247	390	326
Russia	297	372	851	1,347	2,417	5,659	7,175	2,026
Slovakia	N/A	N/A	1,061	2,168	3,035	3,171	4,762	3,841
Slovenia	N/A	N/A	N/A	N/A	N/A	2,484	4,219	2,067
Spain	159,899	179,133	255,344	317,538	316,864	367,918	396,534	270,983
Sweden	65,538	57,992	87,746	107,064	119,059	176,943	194,955	113,331
Switzerland	75,973	82,622	90,772	94,407	116,669	159,515	176,282	165,709
Turkey	N/A	6,002	14,157	18,112	21,761	15,463	22,609	15,404
United Kingdom	316,702	288,887	396,523	492,726	547,103	755,156	897,460	526,957
Asia and Pacific	1,039,236	1,063,857	1,361,473	1,677,887	1,939,251	2,456,511	3,678,330	2,037,536
Australia	334,016	356,304	518,411	635,073	700,068	864,254	1,192,992	841,133
China	N/A	N/A	N/A	N/A	N/A	N/A	434,063	276,303
Hong Kong	170,073	164,322	255,811	343,638	460,517	631,055	818,421	N/A
India	15,284	20,364	29,800	32,846	40,546	58,219	108,582	62,805
Japan	343,907	303,191	349,148	399,462	470,044	578,883	713,998	575,327
Korea, Rep. of	119,439	149,544	121,663	177,417	198,994	251,930	329,979	221,992
New Zealand	6,564	7,505	9,641	11,171	10,332	12,892	14,924	10,612
Pakistan	N/A	N/A	N/A	N/A	N/A	2,164	4,956	1,985
Philippines	211	474	792	952	1,449	1,544	2,090	1,263
Taiwan	49,742	62,153	76,205	77,328	57,301	55,571	58,323	46,116
Africa	14,561	20,983	34,460	54,006	65,594	78,026	95,221	69,417
South Africa	14,561	20,983	34,460	54,006	65,594	78,026	95,221	69,417

¹Funds of funds are not included except for France, Italy, and Luxembourg after 2003. Data include home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

²Before 2003, data include special funds reserved for institutional investors.

³Data as of September 2008.

N/A = not available

Note: Components may not add to total because of rounding. For more worldwide mutual fund statistics, visit ICI's website at www.ici.org/stats/mf/arcglo/index.html.

Sources: Investment Company Institute, European Fund and Asset Management Association, and other national mutual fund associations