

Table 60
Worldwide Net Sales¹ of Mutual Funds²
 Millions of U.S. dollars, annual

	2001	2002	2003	2004	2005	2006	2007	2008
World	\$904,012	\$278,443	\$317,453	\$457,294	\$970,736	\$1,296,979 #	\$1,532,873	\$274,488
Americas	646,404	140,785	65,686	167,596	425,837	725,044	1,203,569	604,969
Argentina	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Brazil	N/A	-23,697	19,507	1,611	5,293	21,083	16,880	-32,653
Canada	23,252	5,129	3,793	18,453	31,295	36,579	61,288	17,494
Chile	N/A	N/A	1,329	3,235	N/A	3,113	3,282	-1,168
Costa Rica	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mexico	N/A	697	5,333	767	6,850	11,378	10,153	-3,419
United States	623,152	158,655	35,724	143,530	382,400	652,890	1,111,966	624,715
Europe	245,666	166,083	258,499	235,145	459,786	427,524	101,765	-443,031
Austria	6,568	4,215	4,010	6,874	16,240	3,402	-4,864	-18,146
Belgium	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bulgaria	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-150
Czech Republic	-314	591	73	-77	641	59	198	-1,561
Denmark ³	7,576	5,605	7,655	9,259	12,950	5,647	1,894	-4,000
Finland	2,180	3,048	5,038	6,512	6,371	13,230	3,534	-11,387
France	91,737	85,212	73,314	66,216	76,441	133,843	-49,354	-68,352
Germany	19,144	9,383	6,045	-8,688	10,557	-10,473	-18,531	-32,746
Greece	1,444	14	3,940	51	-7,810	-9,598	-2,644	-11,382
Hungary	N/A	N/A	N/A	N/A	1,760	-39	2,436	-1,755
Ireland	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Italy	-18,555	-11,804	6,725	-37,142	-19,215	-59,828	-81,538	-107,691
Liechtenstein	N/A	2	3,844	2,444	1,363	781	3,636	2,318
Luxembourg	108,506	52,190	94,260	142,199	293,331	299,906	255,689	-102,258
Netherlands	N/A	N/A	N/A	802	-9,312	10	-5,732	-6,118 ^a
Norway	593	144	2,548	2,967	8,231	4,676	6,871	40
Poland	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1,423
Portugal	629	712	1,930	534	1,644	-1,843	-5,708	-11,168
Romania	5	16	-11	28	26	97	94	126
Russia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Slovakia	N/A	N/A	N/A	593	1,095	-512	688	-896
Slovenia	N/A	N/A	N/A	N/A	N/A	18	638	-432
Spain	-719	2,207	28,282	30,611	26,961	-3,852	-23,273	-84,148
Sweden	3,896	4,732	6,011	5,400	7,517	7,733	2,228	3,753
Switzerland	4,793	-501	-1,348	-2,185	9,218	11,682	15,074	17,851
Turkey	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
United Kingdom	18,183	10,318	16,183	8,746	21,778	32,588	430	-3,505
Asia and Pacific	10,060	-30,231	-12,036	48,005	76,016	135,467	217,847	105,562
Australia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
China	N/A	N/A	N/A	N/A	N/A	N/A	N/A	35,721 ^b
Hong Kong	4,136	4,603	3,239	2,639	1,195	3,613	6,834	N/A
India	3,114	4,246	7,917	338	4,914	11,765	27,358	2,754
Japan	-9,627	-52,806	-7,141	22,430	77,458	99,625	120,307	5,429
Korea, Rep. of	12,312	14,780	-24,617	31,541	14,180	25,292	61,080	58,819
New Zealand	N/A	-258	-2	-132	-554	-196	254	227
Pakistan	N/A	N/A	N/A	N/A	N/A	426	2,921	-612
Philippines	125	262	232	119	301	-241	-16	-453
Taiwan	N/A	-1,058	8,336	-8,929	-21,477	-4,817	-892	3,677
Africa	1,882	1,805	5,304	6,549	9,097	8,944	9,692	6,988
South Africa	1,882	1,805	5,304	6,549	9,097	8,944	9,692	6,988

¹Net sales is a calculation of total sales minus total redemptions plus net exchanges.

²Funds of funds are not included except for France, Italy, and Luxembourg after 2003. Data include home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

³Before 2003, data include special funds reserved for institutional investors.

^aNet sales data only for October through December 2008.

^bNet sales data only through September 2008.

N/A = not available

Note: Components may not add to the total because of rounding.

Sources: Investment Company Institute, European Fund and Asset Management Association, and other national mutual fund associations