

TABLE 3

Total Net Assets of the U.S. Mutual Fund Industry

Billions of dollars, year-end

| Year | Total | Long-term funds | | |
|------|---------|-----------------|-----------------------|--------------------|
| | | Equity funds | Bond and income funds | Money market funds |
| 1960 | \$17.03 | \$16.00 | \$1.02 | - |
| 1965 | 35.22 | 32.76 | 2.46 | - |
| 1970 | 47.62 | 45.13 | 2.49 | - |
| 1971 | 55.05 | 51.58 | 3.47 | - |
| 1972 | 59.83 | 55.92 | 3.91 | - |
| 1973 | 46.52 | 42.99 | 3.52 | - |
| 1974 | 35.78 | 30.87 | 3.19 | \$1.72 |
| 1975 | 45.87 | 37.49 | 4.68 | 3.70 |
| 1976 | 51.28 | 39.19 | 8.39 | 3.69 |
| 1977 | 48.94 | 34.07 | 10.98 | 3.89 |
| 1978 | 55.84 | 32.67 | 12.31 | 10.86 |
| 1979 | 94.51 | 35.88 | 13.10 | 45.53 |
| 1980 | 134.76 | 44.42 | 13.98 | 76.36 |
| 1981 | 241.37 | 41.19 | 14.01 | 186.16 |
| 1982 | 296.68 | 53.63 | 23.21 | 219.84 |
| 1983 | 292.99 | 76.97 | 36.63 | 179.39 |

| Year | Total | Long-term funds | | | Money market funds |
|------|-----------|-----------------|--------------|------------|--------------------|
| | | Equity funds | Hybrid funds | Bond funds | |
| 1984 | \$370.68 | \$79.73 | \$11.15 | \$46.24 | \$233.55 |
| 1985 | 495.39 | 111.33 | 17.61 | 122.65 | 243.80 |
| 1986 | 715.67 | 154.45 | 25.76 | 243.31 | 292.15 |
| 1987 | 769.17 | 175.45 | 29.25 | 248.37 | 316.10 |
| 1988 | 809.37 | 189.38 | 26.35 | 255.69 | 337.95 |
| 1989 | 980.67 | 245.04 | 35.64 | 271.90 | 428.09 |
| 1990 | 1,065.19 | 239.48 | 36.12 | 291.25 | 498.34 |
| 1991 | 1,393.19 | 404.73 | 52.23 | 393.78 | 542.44 |
| 1992 | 1,642.54 | 514.09 | 78.04 | 504.21 | 546.19 |
| 1993 | 2,069.96 | 740.67 | 144.50 | 619.48 | 565.32 |
| 1994 | 2,155.32 | 852.76 | 164.40 | 527.15 | 611.00 |
| 1995 | 2,811.29 | 1,249.08 | 210.33 | 598.87 | 753.02 |
| 1996 | 3,525.80 | 1,726.01 | 252.58 | 645.41 | 901.81 |
| 1997 | 4,468.20 | 2,368.02 | 317.11 | 724.18 | 1,058.89 |
| 1998 | 5,525.21 | 2,977.94 | 365.00 | 830.59 | 1,351.68 |
| 1999 | 6,846.34 | 4,041.89 | 378.81 | 812.49 | 1,613.15 |
| 2000 | 6,964.63 | 3,961.92 | 346.28 | 811.19 | 1,845.25 |
| 2001 | 6,974.91 | 3,418.16 | 346.32 | 925.12 | 2,285.31 |
| 2002 | 6,383.48 | 2,662.46 | 325.49 | 1,130.45 | 2,265.08 |
| 2003 | 7,402.42 | 3,684.16 | 430.47 | 1,247.77 | 2,040.02 |
| 2004 | 8,095.08 | 4,383.98 | 519.29 | 1,290.48 | 1,901.34 |
| 2005 | 8,891.11 | 4,939.70 | 567.30 | 1,357.28 | 2,026.82 |
| 2006 | 10,396.51 | 5,910.50 | 653.15 | 1,494.41 | 2,338.45 |
| 2007 | 12,000.64 | 6,515.87 | 718.98 | 1,680.03 | 3,085.76 |
| 2008 | 9,602.60 | 3,704.27 | 499.50 | 1,566.60 | 3,832.24 |
| 2009 | 11,120.73 | 4,957.58 | 640.75 | 2,206.20 | 3,316.20 |

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.

The data contain a series break beginning in 1984. All funds were reclassified in 1984, and a separate category was created for hybrid funds.

Components may not add to the total because of rounding.