

TABLE 10

## Number of Shareholder Accounts\* of the U.S. Mutual Fund Industry by Investment Classification

Thousands, year-end

Year	EQUITY FUNDS			HYBRID FUNDS	Corporate	High yield	World	Government	Strategic income	State muni	National muni	MONEY MARKET FUNDS		
	Capital appreciation	World	Total return									Taxable	Tax-exempt	
1984	5,976	713	2,934	983	414	698	4	788	337	198	745	13,556	288	
1985	6,736	806	3,519	1,323	485	1,073	6	3,279	418	381	1,139	14,435	499	
1986	8,240	1,631	5,638	2,101	659	1,744	47	5,985	603	722	1,691	15,654	660	
1987	10,557	2,171	7,644	2,732	708	1,974	156	6,666	694	874	1,866	16,833	842	
1988	10,312	2,034	7,312	2,575	772	2,488	255	6,293	508	1,000	1,938	17,631	939	
1989	10,172	2,062	8,114	2,727	810	2,409	237	5,847	584	1,147	2,138	20,173	1,141	
1990	11,427	3,077	7,653	3,203	1,389	2,204	680	5,394	310	1,323	2,318	21,578	1,391	
1991	13,628	3,478	8,542	3,620	1,678	1,992	1,306	5,846	432	1,631	2,624	21,863	1,693	
1992	17,842	4,203	10,685	4,532	2,073	2,041	1,725	7,181	799	2,163	3,041	21,771	1,876	
1993	22,003	7,122	13,430	6,741	2,463	2,373	1,878	7,226	977	2,579	3,639	21,587	1,999	
1994	28,407	12,162	17,379	10,251	2,849	2,440	1,435	6,359	1,010	3,232	3,482	23,342	2,037	
1995	35,758	13,195	20,387	10,926	3,160	2,816	1,283	6,395	1,132	2,621	3,409	27,866	2,271	
1996	44,731	15,651	24,919	12,026	3,632	3,189	1,214	5,559	1,152	2,473	3,187	29,929	2,271	
1997	53,101	17,912	30,666	12,856	3,722	3,756	1,116	4,918	1,344	2,289	2,995	32,986	2,638	
1998	63,288	18,515	37,754	14,138	4,333	4,168	844	4,984	1,651	2,487	3,020	36,461	2,386	
1999	83,170	21,833	42,388	14,252	4,760	4,110	783	4,871	1,448	2,228	2,754	41,187	2,428	
2000	100,065	22,758	41,124	13,066	3,892	3,532	657	4,539	2,240	2,120	2,573	45,489	2,649	
2001	99,973	22,036	43,639	14,257	4,813	3,605	632	5,120	2,822	2,044	2,524	44,425	2,811	
2002	98,426	21,879	43,991	15,579	5,523	3,818	713	6,360	4,759	2,060	2,636	42,725	2,655	
2003	102,534	23,941	47,585	17,672	5,529	4,783	897	6,186	5,957	1,841	2,559	38,412	2,802	
2004	104,095	29,227	49,919	20,004	5,966	4,784	1,038	5,891	6,677	1,744	2,487	34,794	2,842	
2005	102,088	35,318	50,584	21,206	6,369	4,626	1,355	5,438	7,468	1,713	2,476	34,032	2,805	
2006	104,071	44,229	51,720	21,967	6,184	4,700	1,742	4,552	8,197	1,647	2,519	34,006	3,061	
2007	101,094	49,555	50,643	22,338	5,936	4,711	2,140	4,072	8,930	1,575	2,466	35,662	3,467	
2008	86,276	43,790	45,568	20,752	5,175	4,106	2,549	4,894	9,631	1,375	2,370	34,498	3,613	
2009	87,154	48,012	43,582	21,590	7,003	4,821	3,570	5,336	12,120	1,447	2,848	30,301	3,166	

\*Number of shareholder accounts includes a mix of individual and omnibus accounts.  
 Note: Data for funds that invest primarily in other mutual funds were excluded from the series.