

TABLE 51

Lifestyle and Lifecycle Funds:¹ Components of Net New Cash Flow²

Millions of dollars, annual

Year	Sales						Redemptions					
	New ³		Exchange ⁴		Regular ⁵		Exchange ⁶					
	Total	Lifestyle	Lifecycle	Total	Lifestyle	Lifecycle	Total	Lifestyle	Lifecycle			
1995	\$1,289	\$1,008	\$282	\$364	\$355	\$9	\$304	\$203	\$100	\$155	\$151	\$5
1996	3,393	2,771	622	564	552	12	989	583	406	385	373	11
1997	5,580	5,067	513	1,066	1,033	33	1,763	1,432	331	746	723	22
1998	8,856	7,549	1,306	2,782	1,428	1,354	3,557	2,916	641	2,066	1,199	867
1999	10,663	8,832	1,831	3,144	1,436	1,707	6,102	5,102	1,000	2,776	1,549	1,227
2000	15,034	10,767	4,267	4,621	1,776	2,845	8,302	6,648	1,654	3,772	1,912	1,861
2001	15,408	10,621	4,787	4,179	1,602	2,576	8,510	6,665	1,844	3,381	1,656	1,724
2002	18,235	12,953	5,282	3,691	1,384	2,307	10,901	8,561	2,340	2,930	1,389	1,541
2003	27,620	19,536	8,083	5,324	1,935	3,390	11,039	8,518	2,521	2,824	1,093	1,731
2004	41,768	25,325	16,442	8,724	3,250	5,474	17,585	11,310	6,274	4,478	1,739	2,739
2005	77,165	50,412	26,754	11,662	3,969	7,692	25,956	17,323	8,633	5,677	2,119	3,558
2006	89,527	49,614	39,912	17,128	5,971	11,157	31,286	18,625	12,662	8,589	3,204	5,385
2007	137,698	61,543	76,155	23,468	6,427	17,041	56,678	28,172	28,507	12,576	4,087	8,490
2008	127,528	48,988	78,539	22,103	5,983	16,120	73,916	35,529	38,387	21,319	6,944	14,375
2009	119,357	39,020	80,337	15,265	3,711	11,554	68,892	29,497	39,395	13,437	4,384	9,053

¹Categories include data for funds that invest primarily in other funds.²Net new cash flow is the dollar value of new sales minus redemptions combined with net exchanges.³New sales are the dollar value of new purchases of mutual fund shares. This does not include shares purchased through reinvestment of dividends in existing accounts.⁴Exchange sales are the dollar value of mutual fund shares switched into funds within the same fund group.⁵Regular redemptions are the dollar value of shareholder liquidation of mutual fund shares.⁶Exchange redemptions are the dollar value of mutual fund shares switched out of funds and into other funds in the same fund group.

Note: Components may not add to the total because of rounding.