

TABLE 13
Exchange-Traded Funds: Net Issuance by Type of Fund
 Millions of dollars, annual

Year	Investment objective										Legal status			Memo
	Equity					Commodities ²					1940 Act ETFs			
	Total	Broad-based	Sector ¹	Global/ International	Commodities ²	Hybrid	Bond	Index	Actively managed	Non-1940 Act ETFs ³	Funds of funds ⁴			
1996	\$1,108	\$842	-	\$266	-	-	-	\$1,108	-	-	-	-	-	
1997	3,466	3,160	-	306	-	-	-	3,466	-	-	-	-	-	
1998	6,195	5,158	\$484	553	-	-	-	6,195	-	-	-	-	-	
1999	11,929	10,221	1,596	112	-	-	-	11,929	-	-	-	-	-	
2000	42,508	40,591	1,033	884	-	-	-	42,508	-	-	-	-	-	
2001	31,012	26,911	2,735	1,366	-	-	-	31,012	-	-	-	-	-	
2002	45,302	35,477	2,304	3,792	-	\$3,729	-	45,302	-	-	-	-	-	
2003	15,810	5,737	3,587	5,764	-	721	-	15,810	-	-	-	-	-	
2004	56,375	29,084	6,514	15,645	\$1,353	3,778	-	55,021	-	\$1,353	-	-	-	
2005	56,729	16,941	6,719	23,455	2,859	6,756	-	53,871	-	2,859	-	-	-	
2006	73,995	21,589	9,780	28,423	8,475	5,729	-	65,520	-	8,475	-	-	-	
2007	150,617	61,152	18,122	48,842	9,062	\$122	13,318	141,555	-	9,062	-	-	-	
2008	177,220	88,105	30,296	25,243	10,567	58	22,952	166,372	\$281	10,567	\$107	-	-	
2009	116,469	-11,842	14,329	39,599	28,410	15	45,958	87,336	724	28,410	237	-	-	
2010	117,982	28,317	10,187	41,527	8,155	144	29,652	108,136	1,716	8,129	433	-	-	
2011	117,646	34,657	9,674	24,250	2,948	72	46,045	112,464	2,555	2,627	385	-	-	
2012	185,399	57,744	14,307	51,896	8,889	246	52,318	171,377	4,988	9,035	505	-	-	
2013	179,959	99,545	34,434	62,807	-29,870	849	12,195	205,154	4,710	-29,905	1,106	-	-	
2014	240,844	102,394	40,593	46,642	-1,420	1,629	51,007	240,026	2,584	-1,766	2,365	-	-	
2015	230,970	49,757	13,368	109,668	2,118	1,110	54,949	222,005	7,435	1,530	5,726	-	-	
2016	283,914	147,805	19,705	20,195	11,679	1,088	83,442	266,170	6,300	11,444	-638	-	-	
2017	470,809	156,459	29,542	159,771	1,603	2,500	120,933	454,249	15,432	1,128	1,058	-	-	
2018	310,871	141,229	-2,153	70,261	1,700	1,689	98,145	283,313	28,298	-741	1,988	-	-	

¹ This category includes funds both registered and not registered under the Investment Company Act of 1940.

² This category includes funds—both registered and not registered under the Investment Company Act of 1940—that invest primarily in commodities, currencies, and futures.

³ The funds in this category are not registered under the Investment Company Act of 1940.

⁴ Data for ETFs that invest primarily in other ETFs are excluded from the totals.

Note: Data for ETF net share issuance include reinvested dividends. Components may not add to the total because of rounding.

Sources: Investment Company Institute and Strategic Insight Simfund