

TABLE 24

## Long-Term Mutual Funds: Regular Redemptions by Composite Investment Objective

Millions of dollars, annual

Year	Equity funds			Investment grade					Bond funds				
	Capital appreciation	World	Total return	Hybrid funds	High yield	World	Government	Multisector	State muni	National muni			
2000	\$367,514	\$288,496	\$375,250	\$71,159	\$34,638	\$11,437	\$35,823	\$10,431	\$21,857	\$31,884			
2001	307,078	264,301	320,185	58,803	32,315	9,538	38,047	10,368	18,584	27,401			
2002	276,695	243,144	355,211	67,201	34,988	11,384	53,740	11,082	20,881	33,434			
2003	222,805	183,741	300,877	63,367	46,729	15,501	79,437	14,856	25,603	41,443			
2004	269,507	122,228	366,980	77,520	48,641	13,819	58,824	14,628	22,818	39,625			
2005	273,948	148,065	455,983	86,200	51,704	18,359	43,913	15,546	20,457	34,488			
2006	313,641	223,282	510,261	106,066	41,939	18,602	43,974	19,036	21,692	36,205			
2007	393,826	347,693	647,123	144,102	56,044	26,366	38,850	28,060	25,962	46,949			
2008	375,930	413,224	678,159	165,395	49,838	49,479	59,781	44,522	32,199	63,068			
2009	273,995	254,602	482,991	127,179	51,002	40,269	69,920	35,644	22,685	56,421			
2010	329,575	317,496	591,358	146,547	79,416	62,812	74,240	55,216	29,101	93,398			
2011	377,054	383,010	657,308	191,200	107,838	95,478	69,559	69,157	28,412	92,128			
2012	367,394	354,582	660,153	195,788	91,821	92,006	77,394	70,308	22,815	89,798			
2013	401,196	374,285	721,341	233,859	121,424	141,365	117,156	101,578	40,542	139,023			
2014	464,838	459,393	849,078	265,828	186,224	170,248	63,788	110,968	23,917	92,168			
2015	480,214	501,265	894,299	284,185	156,690	181,379	68,931	119,597	23,870	102,699			
2016	509,013	513,034	932,955	303,791	126,135	155,357	81,447	114,381	31,051	134,988			
2017	506,244	546,083	1,020,548	278,347	141,256	118,101	74,455	114,556	30,481	120,933			
2018	555,492	679,313	1,117,796	313,974	148,194	160,659	85,618	149,979	38,606	168,988			

Note: Regular redemptions are the dollar value of shareholder liquidation of mutual fund shares. Data for funds that invest primarily in other mutual funds were excluded from the series.