

TABLE 28

## Long-Term Mutual Funds: Portfolio Holdings as a Percentage of Total Net Assets by Type of Fund

Year-end

Year	Total net assets	Common and preferred stocks	Long-term US government bonds	Corporate bonds	Municipal bonds	Liquid assets	Other	Total net assets <i>Millions of dollars</i>
<b>Equity funds</b>								
2002	100.0%	94.2%	0.4%	0.8%	0.0%	4.6%	0.0%	\$2,642,057
2003	100.0	95.0	0.2	0.5	0.0	4.2	0.0	3,652,839
2004	100.0	95.2	0.1	0.4	0.0	4.2	0.1	4,342,123
2005	100.0	95.5	0.1	0.4	0.0	3.9	0.1	4,884,874
2006	100.0	95.6	0.1	0.4	0.0	3.8	0.1	5,831,591
2007	100.0	95.2	0.1	0.4	0.0	4.2	0.2	6,412,592
2008	100.0	93.5	0.2	0.5	0.0	5.6	0.3	3,654,545
2009	100.0	95.8	0.1	0.5	0.0	3.5	0.1	4,871,520
2010	100.0	95.7	0.2	0.5	0.0	3.4	0.1	5,596,173
2011	100.0	95.6	0.3	0.6	0.0	3.5	0.0	5,212,787
2012	100.0	95.6	0.3	0.6	0.0	3.4	0.0	5,938,757
2013	100.0	95.6	0.2	0.6	0.0	3.5	0.0	7,762,556
2014	100.0	95.7	0.2	0.6	0.0	3.5	0.1	8,313,989
2015	100.0	96.1	0.2	0.5	0.0	3.2	0.1	8,149,607
2016	100.0	96.2	0.2	0.5	0.0	3.0	0.1	8,577,267
2017	100.0	96.3	0.2	0.4	0.0	3.0	0.1	10,305,955
2018	100.0	96.4	0.2	0.5	0.0	2.9	0.0	9,224,755
<b>Hybrid funds</b>								
2002	100.0%	57.4%	12.4%	22.3%	0.2%	7.5%	0.1%	\$335,270
2003	100.0	62.5	10.6	19.7	0.3	6.9	0.0	447,530
2004	100.0	63.5	11.0	18.4	0.4	6.6	0.1	552,250
2005	100.0	62.6	10.5	19.5	0.4	6.9	0.0	621,477
2006	100.0	61.2	10.0	19.5	0.3	8.9	0.1	731,503
2007	100.0	60.5	10.3	20.8	0.3	8.0	0.1	821,474
2008	100.0	55.4	9.8	24.3	0.4	9.6	0.4	562,262
2009	100.0	58.3	9.8	23.4	0.4	7.7	0.5	717,580
2010	100.0	60.7	8.9	22.3	0.5	7.3	0.4	842,198
2011	100.0	59.3	9.4	22.1	0.5	7.9	0.8	883,980
2012	100.0	59.4	8.8	21.1	0.5	9.4	0.8	1,032,462
2013	100.0	61.2	7.8	18.6	0.4	11.3	0.6	1,284,695
2014	100.0	59.4	8.2	19.6	0.5	11.9	0.4	1,379,201
2015	100.0	57.4	8.8	19.5	0.6	13.7	-0.1	1,341,466
2016	100.0	57.3	9.0	20.5	0.6	12.6	0.0	1,399,866
2017	100.0	56.8	10.2	19.6	0.6	12.5	0.2	1,545,365
2018	100.0	54.2	12.2	20.8	0.7	11.9	0.2	1,383,259
<b>Bond funds</b>								
2002	100.0%	0.6%	37.7%	28.0%	28.1%	5.5%	0.0%	\$1,137,784
2003	100.0	0.8	35.8	31.2	26.2	5.8	0.1	1,258,989
2004	100.0	0.8	36.3	31.6	24.2	6.6	0.4	1,297,200
2005	100.0	0.8	39.7	29.9	24.0	5.1	0.6	1,355,533
2006	100.0	0.8	37.4	33.4	23.7	4.3	0.5	1,493,693
2007	100.0	1.0	38.9	34.9	21.7	3.0	0.6	1,675,628
2008	100.0	0.6	40.8	33.2	21.2	3.7	0.5	1,569,652
2009	100.0	0.8	34.9	37.3	20.2	6.5	0.4	2,203,977
2010	100.0	0.9	38.2	39.9	18.1	3.0	-0.1	2,589,174
2011	100.0	0.8	37.8	38.2	17.4	7.4	-1.7	2,842,683
2012	100.0	0.9	37.0	39.5	17.1	6.5	-1.0	3,389,202
2013	100.0	1.1	32.9	43.7	15.3	7.5	-0.4	3,283,876
2014	100.0	1.1	31.3	43.9	16.1	8.4	-0.7	3,458,790
2015	100.0	0.9	32.7	43.6	16.7	6.9	-0.9	3,412,051
2016	100.0	0.7	33.3	43.8	16.3	6.6	-0.8	3,648,187
2017	100.0	0.8	32.8	43.3	15.9	7.4	-0.2	4,065,338
2018	100.0	0.6	34.2	43.5	16.1	6.1	-0.5	4,061,817

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.