

TABLE 33

Hybrid Mutual Funds: Portfolio Purchases, Sales, and Net Purchases by Type of Security

Millions of dollars, annual

Year	Total portfolio			Common stock			Other securities		
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases
1996	\$223,905	\$201,872	\$22,033	\$92,485	\$88,464	\$4,021	\$131,420	\$113,408	\$18,011
1997	255,200	234,816	20,384	98,109	94,976	3,132	157,092	139,839	17,252
1998	282,651	257,096	25,555	115,703	111,401	4,301	166,948	145,694	21,254
1999	296,228	296,836	-607	128,298	138,910	-10,612	167,930	157,926	10,004
2000	308,675	335,254	-26,579	157,997	174,917	-16,920	150,678	160,337	-9,659
2001	357,427	334,013	23,414	155,118	134,256	20,862	202,308	199,757	2,552
2002	340,604	320,551	20,053	145,342	129,192	16,150	195,263	191,359	3,903
2003	360,522	312,045	48,477	137,487	113,780	23,707	223,035	198,265	24,769
2004	404,947	337,214	67,733	163,795	132,966	30,829	241,151	204,248	36,904
2005	397,694	346,259	51,435	165,487	150,166	15,321	232,207	196,094	36,113
2006	408,861	381,374	27,487	191,740	197,120	-5,380	217,122	184,255	32,867
2007	529,026	465,012	64,014	241,633	230,855	10,778	287,393	234,157	53,236
2008	594,118	577,594	16,524	281,814	273,655	8,159	312,304	303,939	8,365
2009	477,006	443,131	33,876	200,907	194,826	6,081	276,099	248,305	27,794
2010	512,564	463,314	49,250	225,191	204,365	20,826	287,374	258,950	28,424
2011	660,464	596,747	63,716	254,665	229,513	25,152	405,799	367,235	38,564
2012	721,488	659,618	61,870	252,700	236,516	16,184	468,788	423,102	45,686
2013	911,886	831,231	80,655	345,324	328,480	16,845	566,562	502,751	63,810
2014	933,624	865,393	68,232	371,983	386,419	-14,436	561,641	478,973	82,668
2015	946,306	911,822	34,484	380,355	404,392	-24,037	565,951	507,430	58,521
2016	882,133	842,628	39,505	354,704	375,405	-20,701	527,430	467,223	60,207
2017	911,923	873,320	38,603	326,610	379,484	-52,874	585,313	493,836	91,477
2018	1,029,649	1,014,247	15,402	381,777	430,263	-48,486	647,872	583,983	63,888

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.