

TABLE 4

Mutual Funds: Total Net Assets by Composite Investment Objective

Billions of dollars, year-end

Year	Equity funds			Investment grade			Bond funds					Money market funds		
	Capital appreciation	World	Total return	Hybrid funds	High yield	World	Government	Multisector	State muni	National muni	Taxable	Tax-exempt		
2000	\$1,433.91	\$563.87	\$1,934.94	\$360.84	\$245.68	\$32.85	\$124.87	\$32.10	\$131.92	\$146.49	\$1,611.38	\$233.87		
2001	1,405.05	444.03	1,841.92	357.95	311.07	31.75	154.01	36.57	139.78	156.44	2,026.15	259.08		
2002	765.43	369.37	1,507.26	335.27	410.53	34.12	218.98	38.51	152.63	177.41	1,988.78	276.30		
2003	1,040.99	535.01	2,076.85	447.53	476.32	156.84	43.97	47.56	149.26	187.05	1,749.10	290.29		
2004	1,148.42	716.20	2,477.50	552.25	520.67	165.81	176.61	53.24	144.09	184.15	1,589.70	312.00		
2005	1,232.62	955.72	2,696.53	621.48	572.64	157.27	59.95	59.38	147.46	191.50	1,690.45	336.37		
2006	1,319.99	1,360.43	3,151.17	731.50	642.92	173.86	153.14	77.79	154.42	210.67	1,969.42	369.03		
2007	1,420.73	1,718.55	3,273.31	821.47	762.92	172.06	158.19	98.38	155.93	218.21	2,617.67	467.83		
2008	809.26	916.34	1,928.94	562.26	737.53	116.91	188.04	83.73	135.09	202.70	3,338.55	493.68		
2009	1,086.38	1,307.47	2,477.67	717.58	1,050.97	196.09	210.31	130.04	159.26	299.24	2,916.96	398.94		
2010	1,247.08	1,542.69	2,806.40	842.20	1,241.68	241.66	225.43	160.04	156.16	317.80	2,473.51	330.01		
2011	1,177.36	1,357.72	2,677.71	883.98	1,365.14	269.49	242.04	174.07	158.89	338.64	2,399.22	291.70		
2012	1,317.67	1,614.39	3,006.70	1,032.46	1,569.96	340.42	298.28	231.35	177.53	402.64	2,405.74	287.43		
2013	1,723.64	2,036.11	4,002.81	1,284.70	1,447.72	417.12	239.38	249.00	144.82	354.47	2,447.20	270.61		
2014	1,854.68	2,083.98	4,375.33	1,379.20	1,520.74	376.36	253.81	274.54	156.16	410.32	2,463.85	260.79		
2015	1,843.31	2,106.65	4,199.64	1,341.47	1,510.30	325.39	265.75	285.70	159.84	433.57	2,499.81	254.93		
2016	1,779.27	2,165.26	4,632.74	1,399.87	1,639.10	371.73	280.82	322.44	160.86	452.84	2,597.87	130.27		
2017	2,092.89	2,827.34	5,385.73	1,545.36	1,838.50	372.84	290.23	407.06	165.00	500.30	2,716.18	131.13		
2018	1,941.64	2,426.11	4,857.01	1,383.26	1,844.51	331.08	299.05	418.18	157.84	517.57	2,891.77	145.27		

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.