

TABLE 65

Worldwide Regulated Open-End Funds: Total Net Assets

Millions of US dollars, year-end

	2013	2014	2015	2016	2017	2018
World	\$36,432,940	\$38,141,673	\$38,253,006	\$40,643,821	\$49,303,348	\$46,699,696
Americas	18,917,229	20,077,066	19,628,150	21,187,291	24,898,007	23,639,819
Argentina	11,179	15,630	16,435	20,189	29,213	15,902
Brazil	1,014,115	989,542	743,530	1,060,904	1,238,039	1,211,436
Canada	999,960	1,047,840	954,305	1,080,632	1,292,023	1,163,469
Chile	39,291	44,166	39,898	46,214	54,744	52,497
Costa Rica	1,933	2,092	2,533	2,297	2,446	2,119
Mexico	120,518	119,504	105,940	92,429	109,449	109,729
Trinidad and Tobago	6,586	7,121	6,983	6,781	7,426	7,131
United States	16,723,647	17,851,171	17,758,526	18,877,845	22,164,667	21,077,536
Europe	13,601,725	13,804,517	13,732,581	14,112,401	17,725,155	16,478,499
Austria	194,932	165,084	151,199	150,939	179,198	165,036
Belgium	93,389	100,790	92,115	84,294	109,190	98,098
Bulgaria	504	496	440	548	770	822
Croatia	N/A	2,058	1,975	2,571	2,982	2,977
Cyprus	N/A	N/A	N/A	248	1,581	2,803
Czechia	5,302	5,746	7,812	8,901	12,823	12,514
Denmark	118,702	120,844	111,509	116,910	145,837	138,232
Finland	103,602	86,397	88,351	93,757	110,998	100,005
France	2,115,410	1,940,490	1,832,073	1,880,335	2,313,588	2,074,766
Germany	1,934,468	1,842,547	1,799,754	1,893,722	2,312,051	2,198,505
Greece	6,742	5,256	4,292	4,111	5,390	4,744
Hungary	18,138	15,980	14,825	14,582	16,983	15,486
Ireland	1,845,040	2,003,956	2,052,437	2,197,533	2,873,630	2,772,568
Italy	223,023	217,363	207,867	203,384	260,385	236,504
Liechtenstein	41,915	45,792	44,938	45,624	54,674	50,871
Luxembourg	3,606,847	3,757,624	3,817,201	3,901,304	4,988,625	4,654,017
Malta	4,468	4,423	3,808	2,739	3,437	3,185
Netherlands	781,020	801,397	729,096	771,988	923,269	858,681
Norway	109,325	112,223	102,526	113,957	138,737	138,053

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Worldwide Regulated Open-End Funds: Total Net Assets

Millions of US dollars, year-end

	2013	2014	2015	2016	2017	2018
Poland	29,515	34,177	32,286	29,572	41,450	39,769
Portugal	28,222	15,786	14,685	13,149	15,361	13,572
Romania	4,000	4,932	5,038	5,072	5,827	4,726
Russia	3,589	1,288	1,383	2,099	3,207 ^a	N/A
Slovakia	5,954	6,514	6,202	6,205	7,889	7,563
Slovenia	2,506	2,550	2,448	2,528	3,106	2,750
Spain	268,380	274,072	274,715	280,826	351,307	324,856
Sweden	255,822	283,683	279,977	286,412	355,957	336,156
Switzerland	425,662	436,431	457,162	475,838	558,769	530,976
Turkey	14,078	15,310	12,887	12,277	13,185	7,407
United Kingdom	1,361,170	1,501,308	1,583,580	1,510,976	1,914,949	1,682,857
Asia and Pacific	3,771,118	4,113,616	4,770,207	5,198,307	6,498,424	6,426,383
Australia	1,624,081	1,610,811	1,545,426	1,791,800	2,149,932	1,946,433
China	486,516	749,708	1,263,130	1,227,540	1,688,981	1,768,597
Chinese Taipei	62,286	58,049	63,147	61,773	72,835	78,938
India	109,558	136,834	168,186	216,805	307,387	296,868
Japan	1,161,194	1,177,233	1,335,924	1,470,910	1,759,449	1,804,509
Korea, Rep. of	285,172	330,168	343,293	370,600	451,886	463,144
New Zealand	34,185	41,559	41,908	48,623	57,441	59,364
Pakistan	3,464	4,156	4,164	5,360	4,591	3,653
Philippines	4,662	5,098	5,029	4,896	5,922	4,877
Africa	142,868	146,474	122,068	145,822	181,762	154,995
South Africa	142,868	146,474	122,068	145,822	181,762	154,995

^a Year-end data are not available. Data are as of September.

N/A = not available

Note: Components may not add to the total because of rounding. Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in Canada beginning in 2017 and China beginning in 2015. Beginning in 2014, data from Brazil, Chile, Chinese Taipei, Korea, and European jurisdictions (where applicable) include ETFs. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded except where noted. Croatia, Cyprus, France, Ireland, Luxembourg, Netherlands, Norway, Romania, Spain, and Turkey include funds of funds, without providing separate data on funds of funds. Finland, Germany, and Italy exclude funds of funds beginning in 2014, Malta beginning in 2013, and Switzerland beginning in 2012. Slovakia includes funds of funds beginning in 2014. For the Netherlands, data between 2011 and 2014 are estimated based upon European Central Bank and IIFA sources.

Source: International Investment Funds Association (IIFA)