

TABLE 66

## Worldwide Regulated Open-End Funds: Number of Funds

Year-end

	2013	2014	2015	2016	2017	2018
<b>World</b>	<b>97,939</b>	<b>101,686</b>	<b>106,675</b>	<b>110,790</b>	<b>113,930</b>	<b>118,978</b>
<b>Americas</b>	<b>23,263</b>	<b>24,727</b>	<b>25,610</b>	<b>26,361</b>	<b>27,266</b>	<b>28,379</b>
Argentina	297	302	346	420	487	544
Brazil	7,721	8,560	8,783	9,224	9,774	10,257
Canada	3,248	3,506	3,657	3,754	3,867	4,086
Chile	2,385	2,418	2,500	2,539	2,673	2,726
Costa Rica	66	66	65	67	67	71
Mexico	487	486	499	524	553	575
Trinidad and Tobago	43	43	44	44	45	54
United States	9,016	9,346	9,716	9,789	9,800	10,066
<b>Europe</b>	<b>52,216</b>	<b>51,724</b>	<b>53,212</b>	<b>53,513</b>	<b>54,842</b>	<b>56,036</b>
Austria	1,842	1,629	1,596	1,575	1,580	1,603
Belgium	1,446	1,231	1,164	962	890	735
Bulgaria	98	104	104	110	116	123
Croatia	N/A	82	85	89	94	96
Cyprus	N/A	N/A	N/A	30	46	69
Czechia	88	108	128	129	147	159
Denmark	510	526	532	558	565	599
Finland	492	383	371	372	380	404
France	11,392	11,273	11,122	10,952	10,860	10,804
Germany	5,917	5,503	5,604	5,678	5,863	6,149
Greece	166	143	139	135	146	175
Hungary	369	307	316	306	306	298
Ireland	5,599	5,833	6,201	6,470	6,831	7,285
Italy	784	687	713	760	832	866
Liechtenstein	923	946	1,184	1,287	1,367	1,566
Luxembourg	13,685	13,849	14,108	14,211	14,728	14,898
Malta	114	110	130	126	140	143
Netherlands	501	561	1,015	1,014	991	931
Norway	573	619	700	720	754	865

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TABLE 66 CONTINUED

## Worldwide Regulated Open-End Funds: Number of Funds

Year-end

	2013	2014	2015	2016	2017	2018
Poland	331	398	391	423	428	440
Portugal	243	184	171	152	131	136
Romania	64	72	74	75	74	78
Russia	443	378	340	296	284 <sup>a</sup>	N/A
Slovakia	77	87	88	87	87	86
Slovenia	114	110	109	102	98	98
Spain	2,374	2,235	2,238	2,342	2,332	2,584
Sweden	493	522	471	496	519	528
Switzerland	795	843	860	858	918	887
Turkey	373	404	387	396	387	398
United Kingdom	2,410	2,597	2,871	2,802	2,948	3,033
<b>Asia and Pacific</b>	<b>21,398</b>	<b>24,064</b>	<b>26,526</b>	<b>29,396</b>	<b>30,196</b>	<b>32,996</b>
Australia	N/A	N/A	N/A	N/A	N/A	N/A
China	1,494	1,862	2,558	3,564	4,361	4,957
Chinese Taipei	570	577	602	653	714	774
India	738	768	804	795	807	831
Japan	7,827	8,778	9,820	10,915	11,662	12,294
Korea, Rep. of	9,876	11,235	11,918	12,626	11,828	13,258
New Zealand	694	632	609	615	587	629
Pakistan	152	159	160	171	177	192
Philippines	47	53	55	57	60	61
<b>Africa</b>	<b>1,062</b>	<b>1,171</b>	<b>1,327</b>	<b>1,520</b>	<b>1,626</b>	<b>1,567</b>
South Africa	1,062	1,171	1,327	1,520	1,626	1,567

<sup>a</sup> Year-end data are not available. Data are as of September.

N/A = not available

Note: Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in Canada beginning in 2017 and China beginning in 2015. Beginning in 2014, data from Brazil, Chile, Chinese Taipei, Korea, and European jurisdictions (where applicable) include ETFs. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded except where noted. Croatia, Cyprus, France, Ireland, Luxembourg, Netherlands, Norway, Romania, Spain, and Turkey include funds of funds, without providing separate data on funds of funds. Finland, Germany, and Italy exclude funds of funds beginning in 2014, Malta beginning in 2013, and Switzerland beginning in 2012. Slovakia includes funds of funds beginning in 2014. For the Netherlands, data between 2011 and 2014 are estimated based upon European Central Bank and IIFA sources.

Source: International Investment Funds Association (IIFA)