

**TABLE 13**  
**Exchange-Traded Funds: Net Issuance by Type of Fund**  
 Millions of dollars, annual

Year	Investment objective										Legal status			Memo
	Equity					1940 Act ETFs					Actively managed	Non-1940 Act ETFs <sup>3</sup>	Funds of funds <sup>4</sup>	
	Total	Broad-based	Sector <sup>1</sup>	Global/International	Commodities <sup>2</sup>	Hybrid	Bond	Index	Index					
1996	\$1,108	\$842	-	\$266	-	-	-	-	-	\$1,108	-	-	-	-
1997	3,466	3,160	-	306	-	-	-	-	-	3,466	-	-	-	-
1998	6,195	5,158	\$484	553	-	-	-	-	-	6,195	-	-	-	-
1999	11,929	10,221	1,596	112	-	-	-	-	-	11,929	-	-	-	-
2000	42,508	40,591	1,033	884	-	-	-	-	-	42,508	-	-	-	-
2001	31,012	26,911	2,735	1,366	-	-	-	-	-	31,012	-	-	-	-
2002	45,302	35,477	2,304	3,792	-	-	-	-	-	45,302	-	-	-	-
2003	15,810	5,737	3,587	5,764	-	-	-	-	-	15,810	-	-	-	-
2004	56,375	29,084	6,514	15,645	\$1,353	-	-	-	-	55,021	-	\$1,353	-	-
2005	56,729	16,941	6,719	23,455	2,859	-	-	-	-	53,871	-	2,859	-	-
2006	73,995	21,589	9,780	28,423	8,475	-	-	-	-	65,520	-	8,475	-	-
2007	150,617	61,152	18,122	48,842	9,062	\$122	-	-	-	141,555	-	9,062	-	-
2008	177,220	88,105	30,296	25,243	10,567	58	-	-	-	166,372	\$281	10,567	\$107	-
2009	116,469	-11,842	14,329	39,599	28,410	15	-	-	-	87,336	724	28,410	237	-
2010	117,982	28,317	10,187	41,527	8,155	144	-	-	-	108,136	1,716	8,129	433	-
2011	117,646	34,657	9,674	24,250	2,948	72	-	-	-	112,464	2,555	2,627	385	-
2012	185,399	57,744	14,307	51,896	8,889	246	-	-	-	171,377	4,988	9,035	505	-
2013	179,959	99,545	34,434	62,807	-29,870	849	-	-	-	205,154	4,710	-29,905	1,106	-
2014	240,844	102,394	40,593	46,642	-1,420	1,629	-	-	-	240,026	2,584	-1,766	2,365	-
2015	230,993	49,757	13,368	109,668	2,118	1,110	-	-	-	222,028	7,435	1,530	5,704	-
2016	284,055	147,805	19,684	20,217	11,679	1,088	-	-	-	266,306	6,305	11,444	-779	-
2017	470,978	156,459	29,565	159,748	1,603	2,500	-	-	-	454,418	15,432	1,128	889	-
2018	311,037	141,229	-2,147	70,254	1,700	1,689	-	-	-	283,474	28,304	-741	1,821	-
2019	322,547	135,406	-2,706	29,795	8,362	5,495	-	-	-	287,761	26,001	8,785	-530	-

<sup>1</sup> This category includes funds both registered and not registered under the Investment Company Act of 1940.

<sup>2</sup> This category includes funds—both registered and not registered under the Investment Company Act of 1940—that invest primarily in commodities, currencies, and futures.

<sup>3</sup> The funds in this category are not registered under the Investment Company Act of 1940.

<sup>4</sup> Data for ETFs that invest primarily in other ETFs are excluded from the totals.

Note: Components may not add to the total because of rounding.

Sources: Investment Company Institute and Strategic Insight Simfund