

TABLE 24

Long-Term Mutual Funds: Regular Redemptions by Composite Investment Objective

Millions of dollars, annual

Year	Equity funds			Investment grade			Bond funds			
	Capital appreciation	World	Total return	Hybrid funds	High yield	World	Government	Multisector	State muni	National muni
2000	\$367,514	\$283,496	\$375,250	\$77,159	\$34,638	\$11,437	\$35,823	\$10,431	\$21,857	\$31,884
2001	307,078	264,301	320,185	58,802	32,315	9,538	38,047	10,368	18,584	27,401
2002	276,695	243,144	355,211	67,201	34,988	11,383	53,740	11,082	20,881	33,434
2003	222,805	183,741	300,877	63,367	46,729	15,501	79,437	14,856	25,603	41,443
2004	269,782	122,228	366,705	77,520	48,641	13,819	58,824	14,628	22,817	39,625
2005	275,345	148,065	454,586	86,200	51,704	18,358	43,913	15,546	20,457	34,488
2006	314,823	223,282	509,079	106,066	41,938	18,602	43,974	19,036	21,692	36,205
2007	395,443	347,693	645,506	144,102	56,044	26,366	38,850	28,060	25,962	46,949
2008	377,084	413,224	677,004	165,395	49,838	49,479	59,781	44,521	32,199	63,068
2009	274,333	254,602	482,652	127,179	51,002	40,269	69,920	35,644	22,685	56,421
2010	329,686	317,496	591,247	146,546	79,416	62,812	74,239	55,216	29,101	93,398
2011	377,247	383,010	657,115	191,200	107,838	95,478	69,559	69,157	28,412	92,128
2012	367,494	354,659	659,976	195,788	91,821	92,006	77,394	70,307	22,815	89,798
2013	401,245	374,407	721,171	233,859	121,424	141,365	117,156	101,578	40,542	139,022
2014	464,890	459,497	848,922	265,828	186,224	170,248	63,788	110,968	23,917	92,168
2015	480,248	501,432	894,098	284,185	156,690	181,379	68,931	119,597	23,870	102,699
2016	509,020	513,175	932,806	303,791	126,135	155,357	81,447	114,381	31,051	134,990
2017	506,130	546,167	1,020,515	279,136	141,241	118,101	74,455	114,571	30,481	120,941
2018	555,531	679,415	1,117,629	314,570	148,117	160,662	85,802	149,884	38,606	169,007
2019	513,486	583,620	1,046,051	273,759	133,958	149,271	83,277	150,938	24,779	118,897

Note: Regular redemptions are the dollar value of shareholder liquidation of mutual fund shares. Data for funds that invest primarily in other mutual funds were excluded from the series.