

TABLE 43

Active and Index Mutual Funds: Net New Cash Flow

Millions of dollars, annual

Year	Active funds				Index funds					
	Equity				Equity					
	Total	Domestic	World	Hybrid and bond	Total	Domestic			World	
						S&P 500	Other	Hybrid and bond		
1993	\$235,621	\$83,873	\$37,940	\$113,808	\$6,428	\$3,994	\$953	\$501	\$980	
1994	71,812	67,891	43,812	-39,890	3,348	1,871	515	436	525	
1995	110,393	103,022	11,000	-3,630	11,815	8,820	1,038	512	1,446	
1996	205,418	147,780	46,483	11,155	24,780	18,447	3,192	1,033	2,108	
1997	236,147	158,823	37,028	40,296	34,847	25,208	5,230	818	3,591	
1998	194,318	109,857	5,955	78,505	46,140	30,977	8,499	1,568	5,096	
1999	107,619	122,149	8,986	-23,515	61,613	38,073	16,102	2,241	5,197	
2000	205,317	235,961	56,229	-86,874	25,611	10,038	11,431	1,664	2,477	
2001	104,283	38,542	-24,423	90,165	26,735	8,720	9,252	1,181	7,582	
2002	97,098	-41,741	-5,786	144,626	25,256	5,102	11,869	1,669	6,616	
2003	181,211	88,866	22,163	70,183	35,234	14,225	16,544	2,199	2,266	
2004	169,924	72,502	65,972	31,499	40,130	11,051	16,766	5,661	6,651	
2005	164,046	5,518	98,455	60,073	27,877	-934	12,348	8,456	8,007	
2006	194,068	-17,691	140,249	71,510	32,758	-7,349	21,358	10,674	8,074	
2007	163,000	-96,271	124,821	134,449	61,138	-1,736	29,487	16,915	16,473	
2008	-259,419	-180,515	-74,642	-4,262	48,624	6,943	24,060	7,697	9,924	
2009	333,410	-52,336	21,693	364,052	59,928	7,636	17,205	7,951	27,135	
2010	186,087	-95,280	37,603	243,763	57,560	-1,009	15,225	19,076	24,268	
2011	-26,628	-151,361	-13,078	137,811	54,828	-6,621	24,353	17,202	19,895	
2012	141,066	-174,225	-8,971	324,261	59,043	-7,325	22,320	15,523	28,525	
2013	48,754	-33,957	113,046	-30,335	114,262	4,562	47,521	28,309	33,870	
2014	-49,335	-121,281	46,769	25,177	149,063	11,528	50,039	38,403	49,092	
2015	-285,336	-216,650	19,109	-87,795	165,723	15,413	31,575	74,932	43,802	
Year	Active funds				Index funds					
	Equity				Equity					
	Total	Domestic	World	Hybrid	Bond	Total	Domestic			World
							S&P 500	Other	Hybrid	
2016	-\$390,177	-\$320,064	-\$68,164	-\$44,093	\$42,143	\$197,203	\$29,885	\$55,338	\$44,975	\$64,795
2017	-151,065	-306,157	21,691	-30,753	164,153	223,056	7,698	62,350	55,209	2,269
2018	-501,935	-308,237	-68,551	-91,515	-33,633	156,177	14,505	42,960	62,716	243
2019	-226,543	-316,748	-83,212	-49,945	223,361	127,592	2,083	12,516	23,421	598

Note: Prior to 2016, separate data for hybrid and bond funds are not available. Data for funds that invest primarily in other mutual funds were excluded from the series.