

TABLE 66**Worldwide Regulated Open-End Funds: Number of Funds**

Year-end

	2014	2015	2016	2017	2018	2019
World	101,100	106,066	110,127	113,235	118,279	122,528
Americas	24,141	25,001	25,698	26,571	27,715	28,734
Argentina	302	346	420	487	544	577
Brazil	8,560	8,783	9,224	9,774	10,257	11,099
Canada	2,920	3,046	3,089	3,169	3,404	3,524
Chile	2,418	2,500	2,539	2,673	2,726	2,820
Costa Rica	66	65	67	67	71	66
Mexico	486	499	524	553	575	553
Trinidad and Tobago	43	44	44	45	54	54
United States	9,346	9,718	9,791	9,803	10,084	10,041
Europe	51,724	53,212	53,513	54,842	56,001	56,924
Austria	1,629	1,596	1,575	1,580	1,603	1,554
Belgium	1,231	1,164	962	890	701	603
Bulgaria	104	104	110	116	123	121
Croatia	82	85	89	94	96	99
Cyprus	N/A	N/A	30	46	69	84
Czech Republic	108	128	129	147	159	170
Denmark	526	532	558	565	599	621
Finland	383	371	372	380	404	389
France	11,273	11,122	10,952	10,860	10,804	10,715
Germany	5,503	5,604	5,678	5,863	6,149	6,392
Greece	143	139	135	146	175	180
Hungary	307	316	306	306	298	286
Ireland	5,833	6,201	6,470	6,831	7,285	7,646
Italy	687	713	760	832	866	912
Liechtenstein	946	1,184	1,287	1,367	1,566	1,713
Luxembourg	13,849	14,108	14,211	14,728	14,898	14,808
Malta	110	130	126	140	142	128
Netherlands	561	1,015	1,014	991	931	962
Norway	619	700	720	754	865	1,000

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TABLE 66 CONTINUED

Worldwide Regulated Open-End Funds: Number of Funds

Year-end

	2014	2015	2016	2017	2018	2019
Poland	398	391	423	428	440	511
Portugal	184	171	152	131	136	134
Romania	72	74	75	74	78	81
Russia	378	340	296	284 ^a	N/A	N/A
Slovakia	87	88	87	87	86	94
Slovenia	110	109	102	98	98	98
Spain	2,235	2,238	2,342	2,332	2,584	2,651
Sweden	522	471	496	519	528	522
Switzerland	843	860	858	918	887	915
Turkey	404	387	396	387	398	401
United Kingdom	2,597	2,871	2,802	2,948	3,033	3,134
Asia and Pacific	24,064	26,526	29,396	30,196	32,996	35,260
Australia	N/A	N/A	N/A	N/A	N/A	N/A
China	1,862	2,558	3,564	4,361	4,957	5,683
Chinese Taipei	577	602	653	714	774	893
India	768	804	795	807	831	927
Japan	8,778	9,820	10,915	11,662	12,294	12,863
Korea, Rep. of	11,235	11,918	12,626	11,828	13,258	13,967
New Zealand	632	609	615	587	629	656
Pakistan	159	160	171	177	192	204
Philippines	53	55	57	60	61	67
Africa	1,171	1,327	1,520	1,626	1,567	1,610
South Africa	1,171	1,327	1,520	1,626	1,567	1,610

^a Year-end data are not available. Data are as of September.

N/A = not available

Note: Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in Canada beginning in 2017 and China beginning in 2015. Beginning in 2014, data from Brazil, Chile, Chinese Taipei, Korea, and European jurisdictions (where applicable) include ETFs. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded except where noted. Croatia, Cyprus, France, India, Ireland, Luxembourg, Netherlands, Norway, Romania, Spain, and Turkey include funds of funds, without providing separate data on funds of funds. Finland, Germany, and Italy exclude funds of funds beginning in 2014. Slovakia includes funds of funds beginning in 2014. For the Netherlands, 2014 data are estimated based upon European Central Bank and IIFA sources.

Source: International Investment Funds Association (IIFA)