

TABLE 8
Mutual Funds: Number of Share Classes by Composite Investment Objective

Year-end

Year	Equity funds			Hybrid funds			Investment grade	Bond funds				Money market funds	
	Capital appreciation	World	Total return	World	High yield	World		Government	Multisector	State muni	National muni	Taxable	Tax-exempt
2000	3,229	2,288	3,480	1,002	488	310	678	200	1,392	638	1,327	521	
2001	3,754	2,496	3,958	991	521	292	659	207	1,325	632	1,403	542	
2002	3,959	2,509	4,448	1,029	525	291	675	227	1,285	653	1,463	543	
2003	3,938	2,366	4,593	1,110	535	289	703	226	1,333	707	1,460	568	
2004	4,063	2,357	4,932	1,202	568	302	716	234	1,333	717	1,474	573	
2005	4,089	2,500	5,163	1,343	606	315	687	236	1,306	686	1,462	565	
2006	4,240	2,772	5,385	1,355	616	367	664	279	1,257	680	1,452	558	
2007	4,153	3,027	5,535	1,350	648	412	629	278	1,208	670	1,443	559	
2008	4,177	3,384	5,694	1,424	669	491	624	295	1,150	677	1,441	547	
2009	3,928	3,543	5,405	1,374	650	542	633	313	1,069	688	1,330	516	
2010	3,837	3,714	5,358	1,450	685	615	652	319	1,065	709	1,281	500	
2011	3,780	3,953	5,393	1,561	698	743	619	361	1,029	690	1,254	475	
2012	3,766	4,054	5,371	1,715	739	892	626	378	1,002	696	1,174	448	
2013	3,765	4,275	5,447	1,892	791	1,044	630	408	1,010	738	1,141	430	
2014	3,791	4,549	5,617	2,054	830	1,250	600	439	990	753	1,100	406	
2015	3,868	4,808	5,753	2,237	842	1,332	591	504	976	802	1,056	371	
2016	3,818	4,921	5,805	2,186	851	1,348	590	561	998	803	1,003	272	
2017	3,817	4,888	5,798	2,234	861	1,323	589	590	1,027	843	946	231	
2018	3,844	4,889	5,691	2,296	867	1,295	586	647	963	851	911	217	
2019	3,772	4,830	5,524	2,253	883	1,215	589	649	937	857	914	212	

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.