

TABLE 11
Exchange-Traded Funds: Total Net Assets by Type of Fund
 Millions of dollars, year-end

Year	Investment objective										Legal status			Memo
	Equity					Commodities ²					1940 Act ETFs			
	Total	Domestic equity		Global/ International		Commodities ²	Hybrid	Bond	Index	Actively managed	Non-1940 Act ETFs ³	Funds of funds ⁴		
	Broad-based	Sector ¹												
1996	\$2,411	\$2,159	-	\$252	-	-	-	-	\$2,411	-	-	-	-	
1997	6,707	6,200	-	506	-	-	-	-	6,707	-	-	-	-	
1998	15,568	14,058	\$484	1,026	-	-	-	-	15,568	-	-	-	-	
1999	33,873	29,374	2,507	1,992	-	-	-	-	33,873	-	-	-	-	
2000	65,585	60,529	3,015	2,041	-	-	-	-	65,585	-	-	-	-	
2001	82,993	74,752	5,224	3,016	-	-	-	-	82,993	-	-	-	-	
2002	102,143	86,985	5,919	5,324	-	-	-	\$3,915	102,143	-	-	-	-	
2003	150,983	120,430	11,901	13,984	-	-	-	4,667	150,983	-	-	-	-	
2004	227,540	163,730	20,315	33,644	\$1,335	-	8,516	-	226,205	-	\$1,335	-	-	
2005	300,820	186,832	28,975	65,210	4,798	-	15,004	-	296,022	-	4,798	-	-	
2006	422,550	232,487	43,655	111,194	14,699	-	20,514	-	407,850	-	14,699	-	-	
2007	608,422	300,930	64,117	179,702	28,906	\$1,119	34,648	-	579,517	-	28,906	-	-	
2008	531,288	266,161	58,374	113,684	35,728	132	57,209	-	495,314	\$245	35,728	-	\$97	
2009	777,128	304,044	82,053	209,315	74,528	169	107,018	-	701,586	1,014	74,528	-	824	
2010	991,989	372,377	103,807	276,622	101,081	322	137,781	-	888,175	2,759	101,055	-	1,294	
2011	1,048,139	400,702	108,548	245,114	109,176	377	184,222	-	934,232	5,039	108,868	-	1,575	
2012	1,337,123	509,350	135,378	328,521	120,016	656	243,203	-	1,207,037	10,211	119,875	-	2,215	
2013	1,674,713	761,798	202,706	398,834	64,042	1,469	245,862	-	1,596,580	14,267	63,866	-	2,561	
2014	1,974,550	935,825	267,523	414,805	56,974	3,047	296,376	-	1,901,223	16,789	56,538	-	5,030	
2015	2,100,681	965,338	267,355	474,640	49,317	3,738	340,293	-	2,029,319	22,891	48,471	-	10,453	
2016	2,524,548	1,224,187	302,535	502,804	62,777	4,951	427,293	-	2,433,900	29,019	61,629	-	9,541	
2017	3,401,035	1,603,965	374,360	792,351	68,927	7,800	553,631	-	3,288,767	44,980	67,288	-	11,615	
2018	3,371,161	1,606,004	332,546	725,420	65,868	8,708	632,616	-	3,239,590	69,165	62,406	-	12,222	
2019	4,396,214	2,169,305	414,223	883,879	84,931	30,094	813,783	-	4,215,307	99,321	81,586	-	13,444	
2020	5,449,371	2,661,126	521,455	1,028,693	150,298	34,500	1,053,298	-	5,130,250	174,070	145,050	-	16,013	

¹ This category includes funds both registered and not registered under the Investment Company Act of 1940.

² This category includes funds—both registered and not registered under the Investment Company Act of 1940—that invest primarily in commodities, currencies, and futures.

³ The funds in this category are not registered under the Investment Company Act of 1940.

⁴ Data for ETFs that invest primarily in other ETFs are excluded from the totals.

Note: Components may not add to the total because of rounding.

Sources: Investment Company Institute and Strategic Insight Sirmfund