

TABLE 13
Exchange-Traded Funds: Net Issuance by Type of Fund
 Millions of dollars, annual

Year	Investment objective										Legal status		Memo	
	Equity					Commodities ²					1940 Act ETFs			Funds of funds ⁴
	Domestic equity		Global/ International			Hybrid	Bond	Index	Actively managed	Non-1940 Act ETFs ³				
Broad-based	Sector ¹	Global/ International	Commodities ²	Bond										
1996	\$1,108	\$842	-	\$266	-	-	-	\$1,108	-	-	-	-	-	
1997	3,466	3,160	-	306	-	-	-	3,466	-	-	-	-	-	
1998	6,195	5,158	\$484	553	-	-	-	6,195	-	-	-	-	-	
1999	11,929	10,221	1,596	112	-	-	-	11,929	-	-	-	-	-	
2000	42,508	40,591	1,033	884	-	-	-	42,508	-	-	-	-	-	
2001	31,012	26,911	2,735	1,366	-	-	-	31,012	-	-	-	-	-	
2002	45,302	35,477	2,304	3,792	-	-	\$3,729	45,302	-	-	-	-	-	
2003	15,810	5,737	3,587	5,764	-	721	-	15,810	-	-	-	-	-	
2004	56,375	29,084	6,514	15,645	-	\$1,353	3,778	55,021	-	\$1,353	-	-	-	
2005	56,729	16,941	6,719	23,455	-	2,859	6,756	53,871	-	2,859	-	-	-	
2006	73,995	21,589	9,780	28,423	-	8,475	5,729	65,520	-	8,475	-	-	-	
2007	150,617	61,152	18,122	48,842	-	9,062	\$122	141,555	-	9,062	-	-	-	
2008	177,220	88,105	30,296	25,243	10,567	10,567	22,952	166,372	\$281	10,567	-	\$107	-	
2009	116,469	-11,842	14,329	39,599	28,410	8,155	45,958	87,336	724	28,410	-	237	-	
2010	117,982	28,317	10,187	41,527	8,155	2,948	1,444	108,136	1,716	8,129	-	433	-	
2011	117,646	34,657	9,674	24,250	2,948	2,948	72	112,464	2,555	2,627	-	385	-	
2012	185,399	57,744	14,307	51,896	8,889	8,889	246	171,377	4,988	9,035	-	505	-	
2013	179,959	99,545	34,434	62,807	-29,870	849	1,219	205,154	4,710	-29,905	-	1,106	-	
2014	240,844	102,394	40,593	46,642	-1,420	1,629	51,007	240,026	2,584	-1,766	-	2,365	-	
2015	230,993	49,757	13,368	109,668	2,118	2,118	1,110	222,028	7,435	1,530	-	5,704	-	
2016	284,055	147,805	19,684	20,217	11,679	1,088	83,983	266,306	6,305	11,444	-	-779	-	
2017	470,978	156,459	29,565	159,748	1,603	1,603	2,500	454,418	15,432	1,128	-	889	-	
2018	311,037	141,229	-2,147	70,254	1,700	1,689	98,312	283,448	28,329	-741	-	1,821	-	
2019	322,549	135,406	-2,704	29,795	8,362	5,495	146,195	287,748	26,016	8,785	-	-530	-	
2020	500,883	137,281	51,833	62,551	43,707	4,173	201,339	398,254	60,653	41,975	-	1,511	-	

¹ This category includes funds both registered and not registered under the Investment Company Act of 1940.

² This category includes funds—both registered and not registered under the Investment Company Act of 1940—that invest primarily in commodities, currencies, and futures.

³ The funds in this category are not registered under the Investment Company Act of 1940.

⁴ Data for ETFs that invest primarily in other ETFs are excluded from the totals.

Note: Components may not add to the total because of rounding.